



**City of Hondo Texas  
Financial Reports for  
January 2014**



*City Manager's Office*

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City of Hondo  
1600 Avenue M  
Hondo, Texas 78861  
(830) 426-3380

Date: February 24, 2014

To: Mayor and City Council

Re: Selected Financial Information for January 2014

The City provides three levels of reporting on its finances. Those levels are:

- Audited Annual Financial Statements as of September 30, usually issued in January.
- Detailed Financial Statements, Summaries, and Fund Highlights for the quarters ended December, March and June, and will include expanded commentary on the major operating funds. These reports will usually be issued by the third council meeting after the end of the quarter.
- Detailed Financial Statements, Summaries, and Fund Highlights for January, February, April, May, July and August. These reports will usually be issued by the second council meeting after the end of the month.

Besides this cover letter, there are three sets of reports, which are broken into the following groups:

- **Financial Summaries** – This section consists of four pages and provides an overview of the City as a whole, with a focus on activity at the Fund level, including working capital and cash balances.
- **Fund Financial Highlights** – This section consists of 12 pages and includes summaries at the individual Fund level, including key revenue and expense information. The funds highlighted are the General, Electric, Water/Sewer, Airport, Sanitation and Economic Development.
- **Financial Statements** – This section consists of 25 pages and provides financial statement type reports on 18 different funds. These reports bridge the gap between the City's budgeting system and the financial reporting information provided in the audited statements.

## Unrestricted Cash and Cash Equivalents

The table below shows the balance of Unrestricted Cash and Cash Equivalents, which is comprised of Cash, Investments, Due From Other Funds and Component Units, less Due To Other Funds and Component Units and less Restricted Assets. Restricted Assets are items such as the Cash associated with the Water Resources Fee, Grant Funds, and other cash that can only be used for specific purposes.

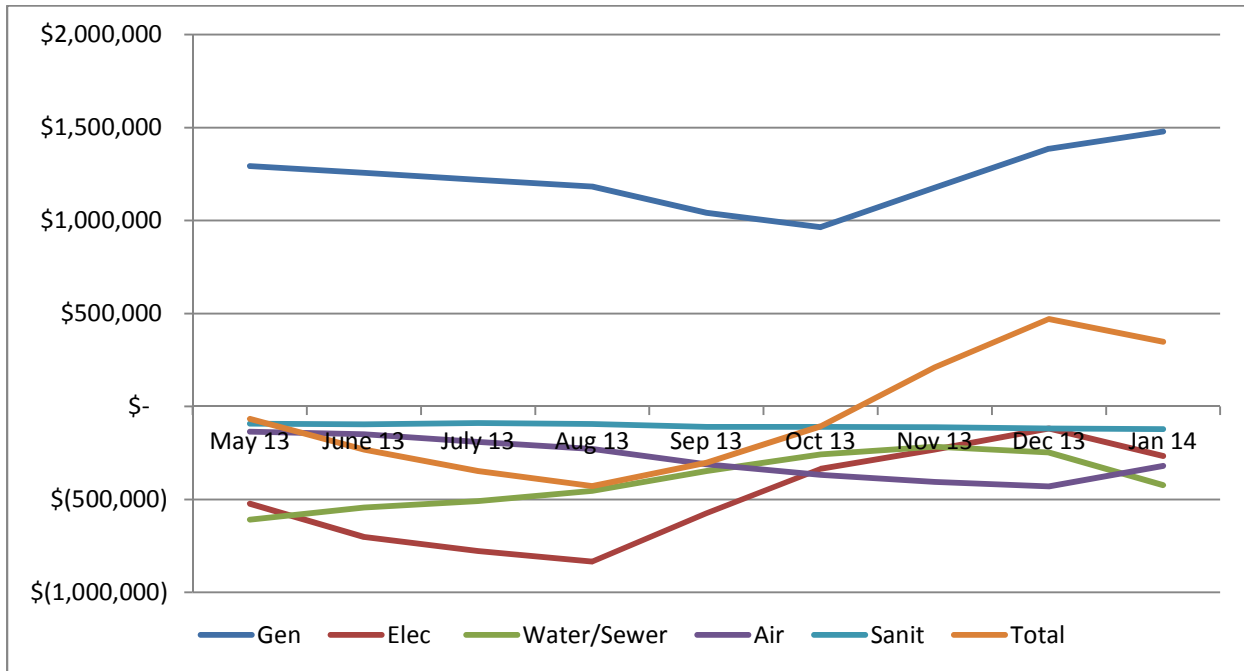
Fund	December 31
General Fund	\$1,478,617
Electric Fund	-265,439
Water/Sewer Fund	-422,464
Airport Fund	-319,582
Sanitation Fund	<u>-122,451</u>
Total	348,681

As you can see four of our five operating funds have negative Unrestricted Cash and CE balances. The take away from this is the General Fund is supporting other funds. As those funds are able to stand on their own, it allows the General Funds to be used to support general operations.

Since we utilize the pooled cash concept, we are able to pay each Fund's bills by using the Due To and Due From Fund concept. While this method is available for short term use, it is frowned upon because it's effect is to create a loan that has not been approved by Council.

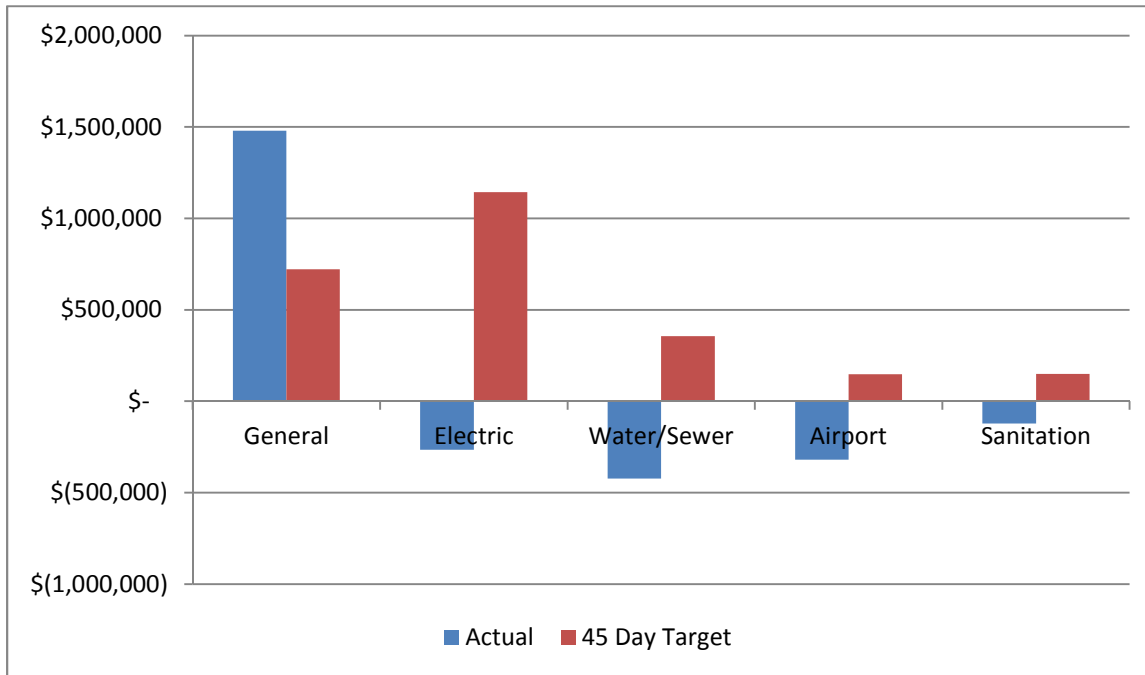
It is important to note the cash positions deteriorated over several years. For example, from 10/1/07 to 9/30/12, the Unrestricted Cash and Cash Equivalents for the Electric Fund declined \$2,479,387 while the Water/Sewer Fund declined \$1,408,187. It will be difficult to recover in a one year period, so we will have to manage negative balances for several years.

## End of Month Unrestricted Cash and Cash Equivalent Balances



The above chart shows the end of month Unrestricted Cash and Cash Equivalent balances. The chart will allow us to visually observe our progress on reversing our negative cash positions. The green line represents the Water/Sewer Fund, which is slowly climbing as a result of the rate increases approved in the spring of 2013. The Electric Rate increases approved in September 2013 have begun to correct the negative balance in that fund. The Airport will need to sell non-aviation land in order to correct its negative balance. While the Sanitation Fund is holding steady, action will need to be taken at some point in the future to address its negative situation.

## End of Month Unrestricted Cash and Cash Equivalent Balances Compared to Target of 45 Days of Budgeted Expenses



My goal is that by the end of fiscal year 2014-15, each operating fund will have an Unrestricted Cash and Cash Equivalent balance of at least 45 days of its budgeted expenses. The above graph shows how each operating fund compares to that goal.

### Fund Financial Highlights

As a reminder, in the past we allowed our budget software to divide the annual budget by twelve, which assumed we would receive and spend funds equally throughout the year. Since we know that is not the way most transactions will flow, we are researching past trends to provide realistic budget projections. As we identify those trends, we make adjustments to the monthly projections. We are not quite through with that process. So for now, the budget amounts in the report are subject to change.

**Closing**

As always, please let me know if you have any questions.

Sincerely,

A handwritten signature in purple ink that reads "Jeff Litchfield". The signature is written in a cursive, flowing style.

Jeff Litchfield  
City Manager

# January 2014 Monthly Financial Summary City of Hondo, Texas

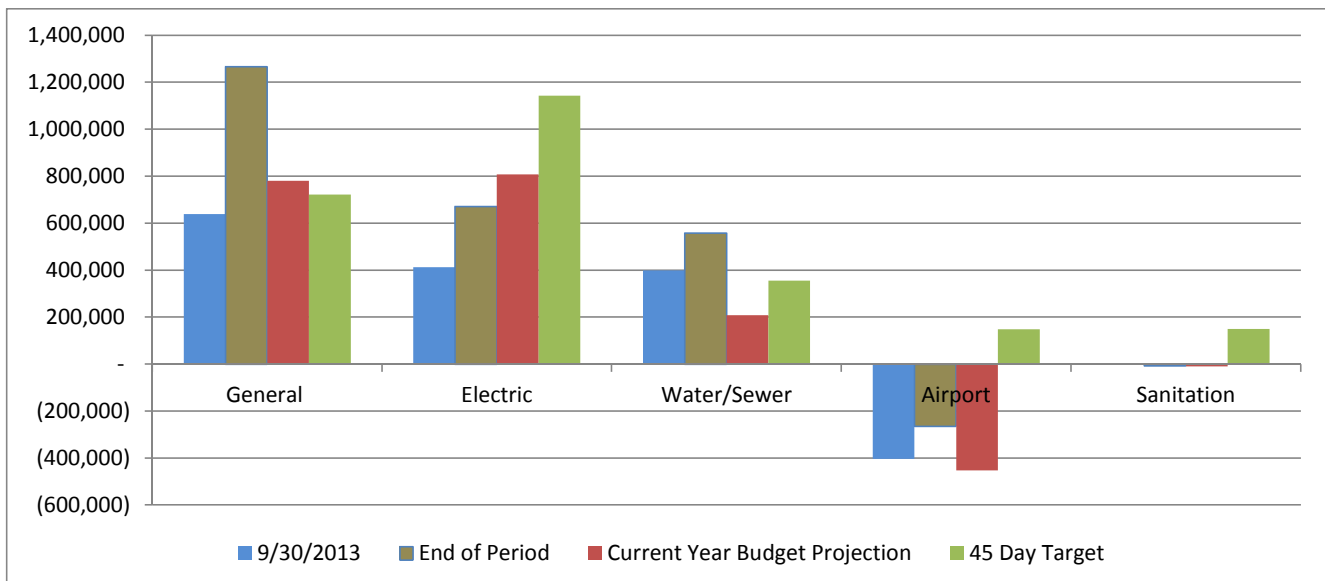
## Fund Summaries

Fund	Working Capital Beginning of Fiscal Year	YTD Sources That Are Revenues	YTD Uses That Are Expenses	YTD Other Sources And Uses	YTD Adjustments	Working Capital End of Period
<b>Governmental Funds:</b>						
01 - General	639,481	1,266,651	1,624,937	1,052,672	(67,369)	1,266,498.39
09 - Committed & Restricted	34,606	-	3,141	72,709	-	104,174.51
14 - 2007 CO's	447,520	-	184,591	-	-	262,928.74
20 - STRTC	41,803	13,339	19,984	-	-	35,158
21 - Hotel Occupancy	25,347	20,722	35,230	-	-	10,839
<b>Component Unit:</b>						
18 - EDC	1,768,765	147,432	142,978	(75,000)	-	1,698,219
<b>Enterprise Funds:</b>						
02 - Electric	412,371	2,994,120	2,673,197	(61,739)	-	671,555
03 - Water/Sewer	399,025	751,494	572,557	(200,823)	180,352	557,491
04 - Airport	(403,762)	310,903	238,794	16,027	51,261	(264,364)
05 - Sanitation	(379)	396,522	402,914	-	-	(6,771)
<b>Special Revenue Funds:</b>						
06 - Debt Service	138,019	160,308	419,938	273,408	-	151,796
11 - Perpetual Care	630,065	8,215	-	(5,333)	-	632,947
12 - Forfeiture/Seizure	18,343	400	6,407	-	-	12,336
16 - Library Building	235,392	168	3,000	-	-	232,560
17 - Unclaimed Money	2,095	39	-	-	-	2,133
<b>Total All Funds</b>	<b>4,388,692</b>	<b>6,070,312</b>	<b>6,327,667</b>	<b>1,071,920</b>	<b>164,244</b>	<b>5,367,501</b>

## Targeted Days of Working Capital - Operating Funds

The City Manager's Goal is to achieve 45 Days of Working Capital in each of the Major Operating Funds by the end of Fiscal Year 2015-16. It should be noted that the 45 day target is well below the 60 to 90 days recommended by the Government Finance Officers Association. The graph shows the Working Capital Balance as of the end of 2012-13 Fiscal Year, the end of the current period, the current year's projection based on the adopted budget, and the 45 day target.

**Working Capital Balances for Operating Funds**



# January 2014 Monthly Financial Summary

## City of Hondo, Texas

### Cash and Cash Equivalents

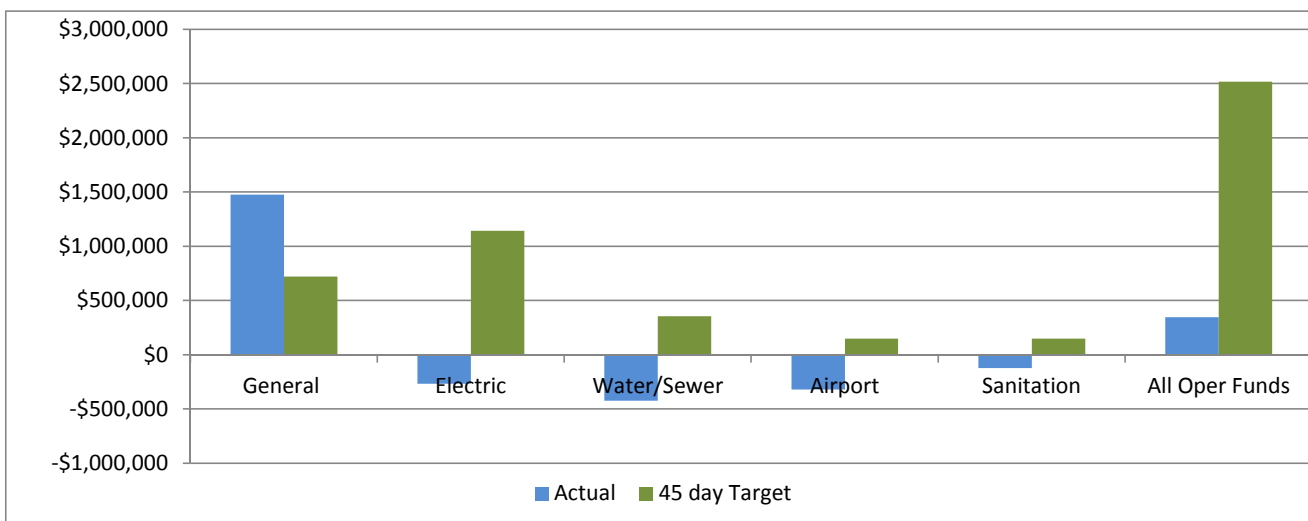
Another financial measure is Cash and Cash Equivalents (Cash & CE). For measurement purposes, we are defining Cash & CE to include Cash, Investments, Due From Other Funds or Component Units less Due to Other Funds or Component Units.

Fund	Cash	Investments	Due from Funds or Component Units	Due to Funds or Component Units	Total
<b>Governmental Funds:</b>					
01 - General	1,285,220	-	210,945	(13,594)	1,482,571
09 - Committed & Restricted	104,175	-	-	-	104,175
14 - 2007 CO's	384,481	984	30,453	-	415,918
20 - STRTC	32,346	-	(2,000)	-	30,347
21 - Hotel Occupancy	10,839	-	-	-	10,839
<b>Component Unit:</b>					
18 - EDC	85,132	1,702,862	(1,454)	-	1,786,539
<b>Enterprise Funds:</b>					
02 - Electric	(392,884)	175,059	(109)	(3,712)	(221,646)
03 - Water/Sewer	47,408	60,020	(54,125)	(45,025)	8,279
04 - Airport	(275,844)	-	(51,648)	8,903	(318,588)
05 - Sanitation	(122,451)	-	(374)	374	(122,451)
<b>Special Revenue Funds:</b>					
06 - Debt Service	56,500.56	75,029.68	-	18,535.67	150,066
11 - Perpetual Care	56,242.53	570,583.46	-	6,120.63	632,947
12 - Forfeiture/Seizure	9,137.34	-	-	-	9,137
16 - Library Building	77,718.23	150,049.46	4,392.52	400.00	232,560
17 - Unclaimed Money	536.22	16,473.60	-	(14,876.45)	2,133
<b>Total All Funds</b>	<b>1,358,557</b>	<b>2,751,061</b>	<b>136,081</b>	<b>(42,873)</b>	<b>4,202,825</b>

### Unrestricted Cash and Cash Equivalents - Operating Funds

For this calculation, we exclude Restricted Cash, such as Customer Deposits and the Water Resource Fee. The City Manager's Goal is to have a positive Unrestricted Cash & CE for each Operating Fund by the end of 2013-14 and achieve a target of 45 day's of operations by the end of 2015-16. While both the end of period actual and the 45 day target are shown below, the reader needs to acknowledge the funds, and especially the General Fund, do not have level revenue and expense amounts each month. This means a fund can have a positive cash balance one month and a negative the next.

#### Current Month Cash and Cash Equivalents Calculation - Operating Funds

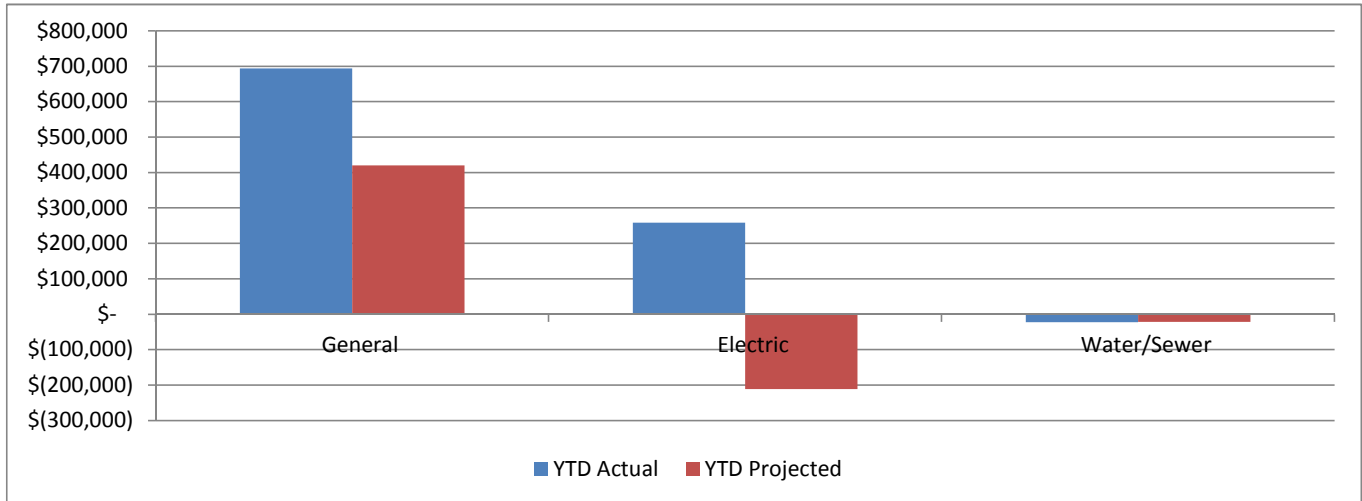




# January 2014 Monthly Financial Summary City of Hondo, Texas

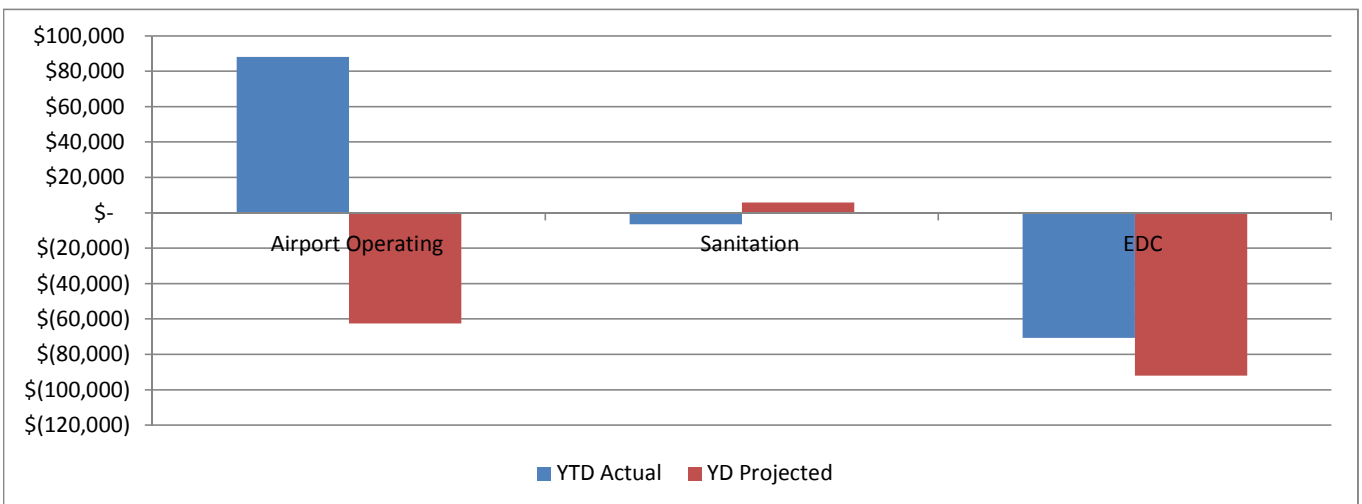
## Net Year-to-Date Sources versus Uses - Group 1

This group is comprised of the three largest operating funds and shows the actual year-to-date net sources versus uses compared to projected.



## Net Year-to-Date Sources versus Uses - Group 2

This group is comprised of the three smallest operating funds and shows the actual year-to-date net sources versus uses compared to projected.



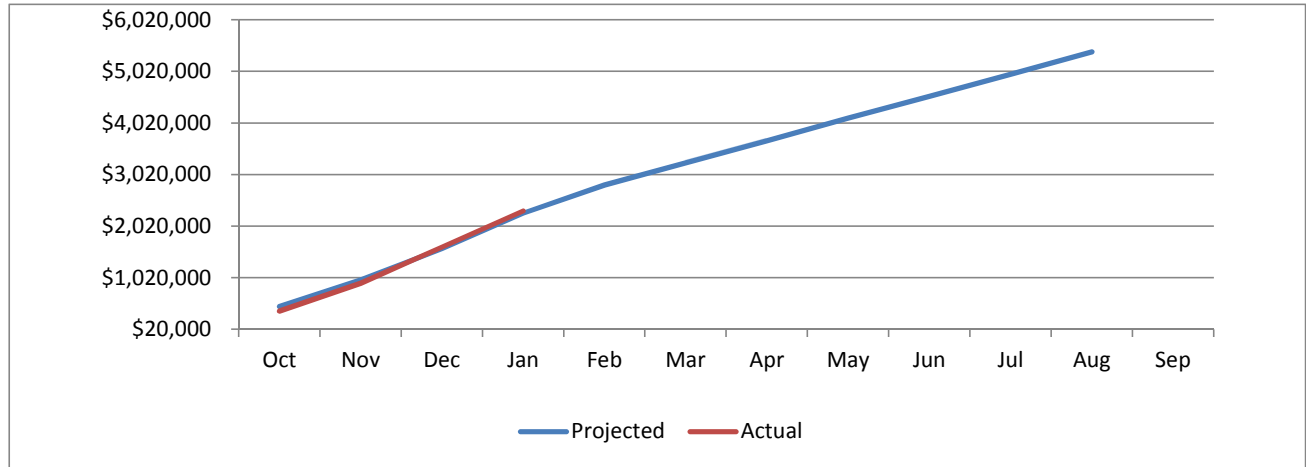
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# January 2014 Fund Financial Highlights

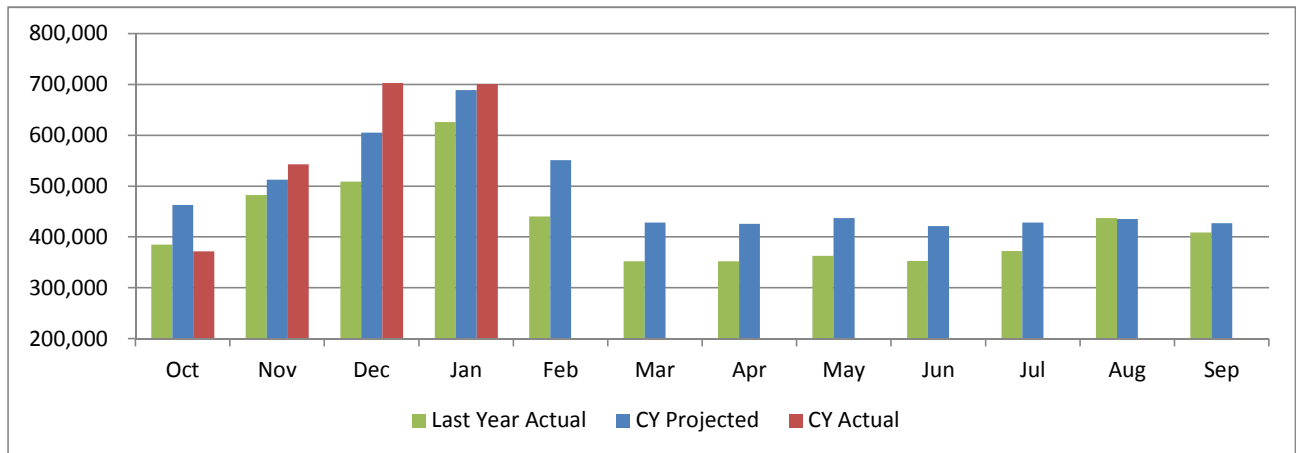
## City of Hondo, Texas

### General Fund 01

#### All Revenues Budget Comparison - Year-to-Date



#### All Revenues Budget Comparison - Month vs Month



#### All Revenues Budget Comparison - The Numbers

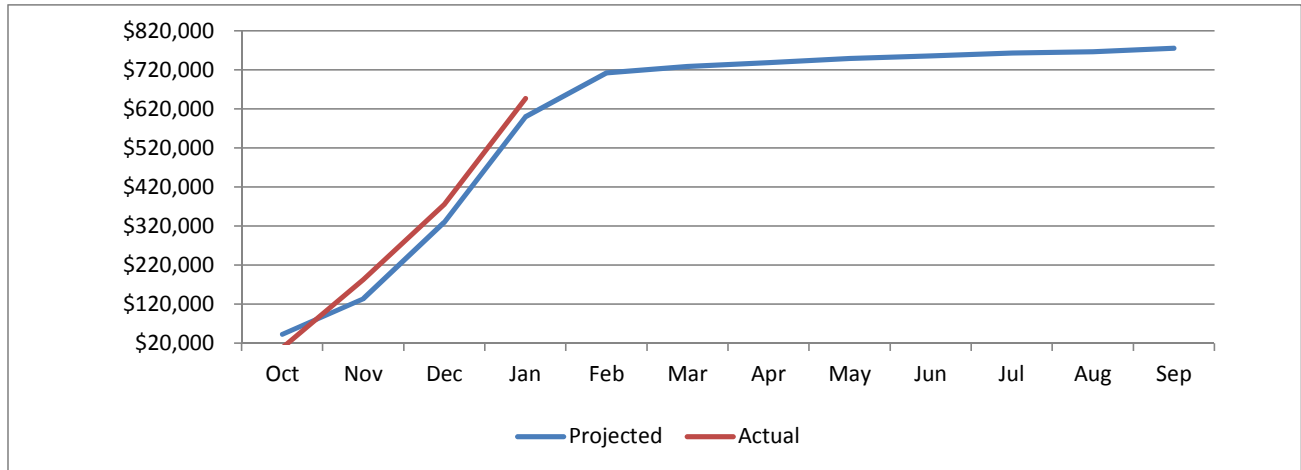
	Monthly Projected Revenues	Monthly Actual Revenues	Monthly Variance	Year-To-Date Projected Revenues	Year-To-Date Actual Revenues	Year-To-Date Variance	Last Year Monthly Actual
Oct	\$ 463,147	\$ 371,823	(91,324)	\$ 463,147	\$ 371,823	\$ (91,324)	385,406
Nov	513,112	543,371	30,259	976,259	915,194	\$ (61,065)	482,614
Dec	605,346	702,966	97,620	1,581,605	1,618,160	\$ 36,555	509,249
Jan	689,317	701,163	11,846	2,270,922	2,319,323	\$ 48,401	625,985
Feb	551,504			2,822,426			440,773
Mar	428,476			3,250,902			352,573
Apr	425,897			3,676,799			352,214
May	437,241			4,114,040			362,981
Jun	421,871			4,535,911			353,187
Jul	428,558			4,964,469			372,383
Aug	435,521			5,399,990			437,363
Sep	427,633			5,827,623			408,826
<b>Total</b>	<b>5,827,623</b>						<b>5,083,554</b>

# January 2014 Fund Financial Highlights

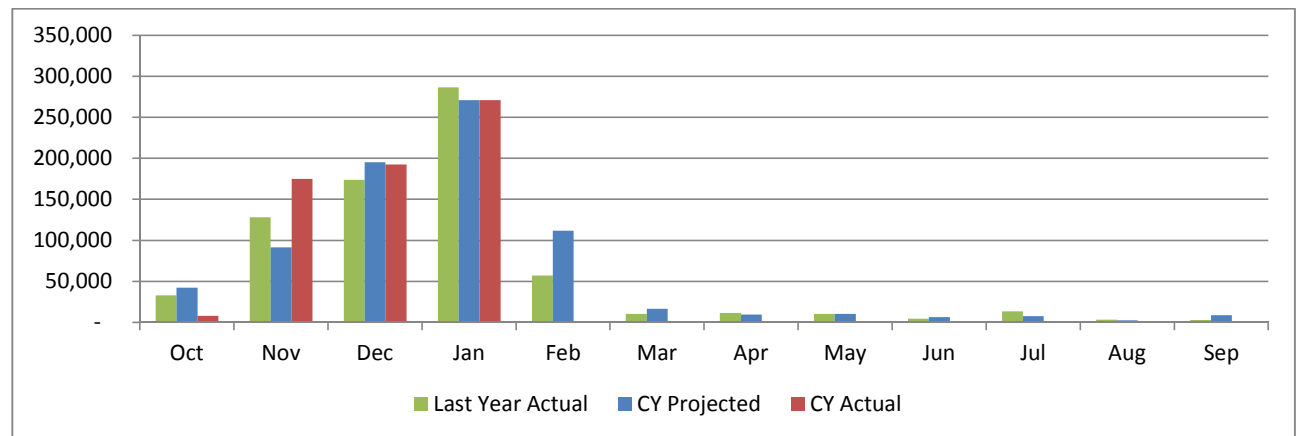
## City of Hondo, Texas

### General Fund 01

#### Current Year Property Tax Revenue - Year-to-Date



#### Current Year Property Tax Revenue - Month vs Month



#### Current Year Property Tax Revenue - The Numbers

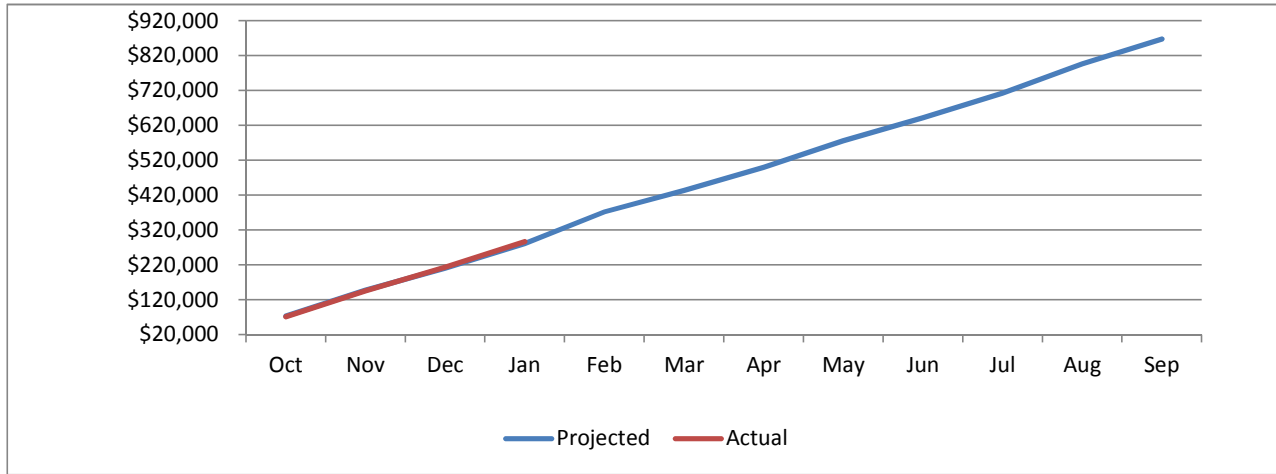
	Monthly Projected Revenues	Monthly Actual Revenues	Monthly Variance	Year-To-Date Projected Revenues	Year-To-Date Actual Revenues	Year-To-Date Variance	Last Year Monthly Actual
Oct	\$ 42,481	7,999	(34,482)	\$ 42,481	7,999	(34,482)	33,069
Nov	91,697	175,177	83,480	134,178	183,176	48,998	128,230
Dec	195,283	192,598	(2,685)	329,461	375,774	46,313	173,845
Jan	270,916	270,994	78	600,377	646,768	46,391	286,683
Feb	112,005			712,382			57,406
Mar	16,711			729,093			10,438
Apr	9,657			738,750			11,515
May	10,428			749,178			10,478
Jun	6,512			755,690			4,732
Jul	7,798			763,488			13,446
Aug	2,900			766,388			3,490
Sep	9,119			775,507			2,991
<b>Total</b>	<b>775,507</b>						<b>736,323</b>

# January 2014 Fund Financial Highlights

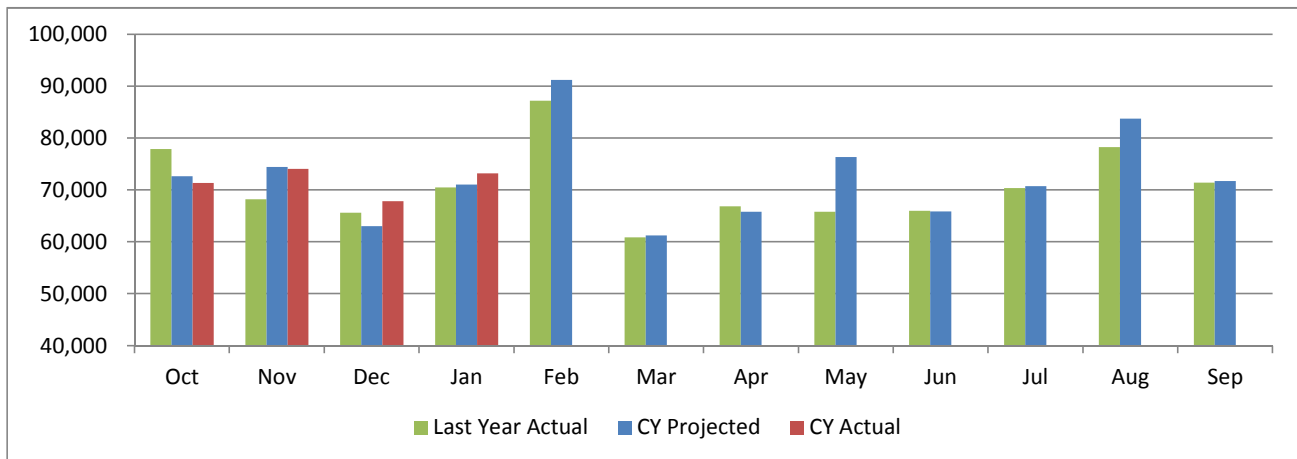
## City of Hondo, Texas

### General Fund 01

#### Current Year Sales Tax Revenue - Year-to-Date



#### Current Year Sales Tax Revenue - Month vs Month



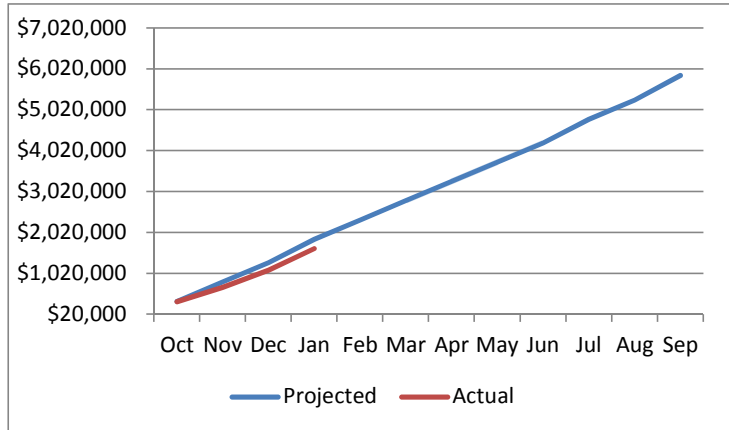
#### Current Year Sales Tax Revenue - The Numbers

	Monthly Projected Revenues	Monthly Actual Revenues	Monthly Variance	Year-To-Date Projected Revenues	Year-To-Date Actual Revenues	Year-To-Date Variance	Last Year Monthly Actual
Oct	72,677	71,357	(1,320)	\$ 72,677	71,357	(1,320)	77,915
Nov	74,466	74,091	(375)	147,143	145,448	(1,695)	68,207
Dec	63,034	67,836	4,802	210,177	213,284	3,107	65,658
Jan	71,081	73,205	2,124	281,258	286,489	5,231	70,490
Feb	91,201			372,459			87,240
Mar	61,277			433,736			60,882
Apr	65,812			499,548			66,838
May	76,343			575,891			65,842
Jun	65,849			641,740			65,978
Jul	70,767			712,507			70,365
Aug	83,785			796,292			78,256
Sep	71,708			868,000			71,428
	<u>868,000</u>						<u>849,098</u>

## January 2014 Fund Financial Highlights City of Hondo, Texas General Fund 01

### YTD All Expenditures

	Projected Expenditures	Actual Expenditures	Variance
Oct	\$ 339,348	326,361	12,987
Nov	809,791	683,950	125,841
Dec	1,280,234	1,094,549	185,685
Jan	1,850,211	1,624,937	225,274
Feb	2,320,654		
Mar	2,798,010		
Apr	3,268,453		
May	3,738,896		
Jun	4,209,339		
Jul	4,784,659		
Aug	5,255,102		
Sep	5,856,639		



Note the above budget amounts are subject to change

Created Sanitation Fund in March

### Recap of YTD Expenditures by Department

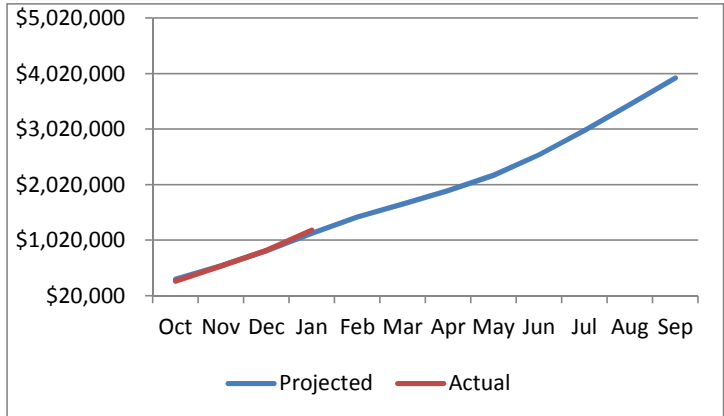
Department	Projected Expenditures	Actual Expenditures	Variance
01 - City Council	12,166.64	11,532.34	634.30
02 - Administration	174,001.14	114,725.37	59,275.77
03 - Tax	9,300.00	10,510.98	(1,210.98)
04 - Finance	70,649.21	100,654.92	(30,005.71)
05 - Police	451,608.84	453,646.14	(2,037.30)
06 - Courts	29,015.25	29,573.53	(558.28)
07 - Emergency Services	3,336.72	2,234.09	1,102.63
08 - Animal Control	23,192.16	15,928.95	7,263.21
09 - Streets	264,882.28	161,310.20	103,572.08
10 - Library	73,505.39	63,046.37	10,459.02
11 - Parks	197,433.46	174,816.57	22,616.89
13 - Facilities	83,212.88	84,717.77	(1,504.89)
15 - Recreation	117,417.60	76,812.34	40,605.26
16 - Golf Course	87,365.74	71,914.55	15,451.19
17 - Code Compliance	69,667.94	62,020.84	7,647.10
18 - Utility Billing	69,866.53	80,035.38	(10,168.85)
19 - City Secretary	71,612.48	66,675.66	4,936.82
20 - Grants & Non-Profits	7,363.36	9,302.07	(1,938.71)
21 - Public Works Admin	34,614.93	35,162.05	(547.12)
70 - Police Grants	-	-	-
90 - HUD Grants	-	316.48	(316.48)
Transfers Out	-	-	-
<b>Totals</b>	<b>1,850,212.55</b>	<b>1,624,936.60</b>	<b>225,275.95</b>

All Funds Projections of Revenues and Expenditures/Expenses are subject to change based on Budget Amendments and the updating of timing of expected receipts and uses.

## January 2014 Fund Financial Highlights City of Hondo, Texas Electric Fund 02

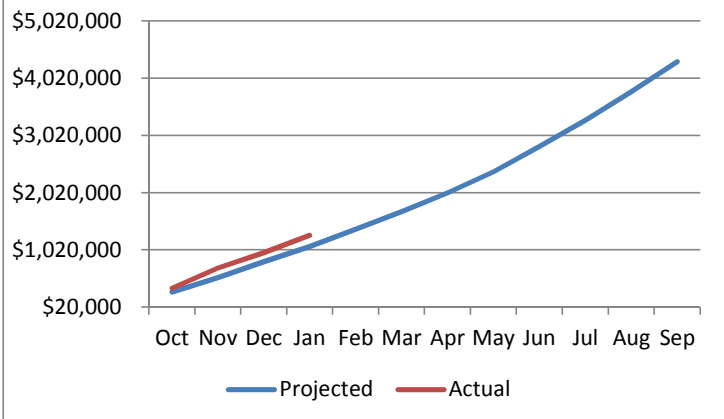
### YTD Residential Electric Revenues

	Projected Revenues	Actual Revenues	Variance
Oct	\$ 316,202	283,913	(32,289)
Nov	558,632	556,710	(1,922)
Dec	831,890	834,642	2,752
Jan	1,140,376	1,206,607	66,231
Feb	1,438,020		
Mar	1,671,162		
Apr	1,914,970		
May	2,189,714		
Jun	2,561,123		
Jul	2,998,449		
Aug	3,465,905		
Sep	3,942,400		



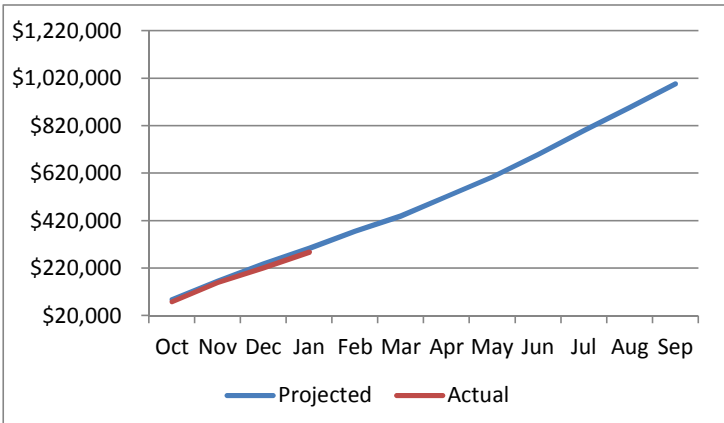
### YTD Commercial Electric Revenues

	Projected Revenues	Actual Revenues	Variance
Oct	\$ 285,463	351,405	65,942
Nov	538,274	705,801	167,527
Dec	816,467	974,457	157,990
Jan	1,079,289	1,275,001	195,712
Feb	1,382,278		
Mar	1,685,555		
Apr	2,018,617		
May	2,387,483		
Jun	2,827,131		
Jul	3,287,656		
Aug	3,784,638		
Sep	4,312,000		



### YTD Industrial Electric Revenues

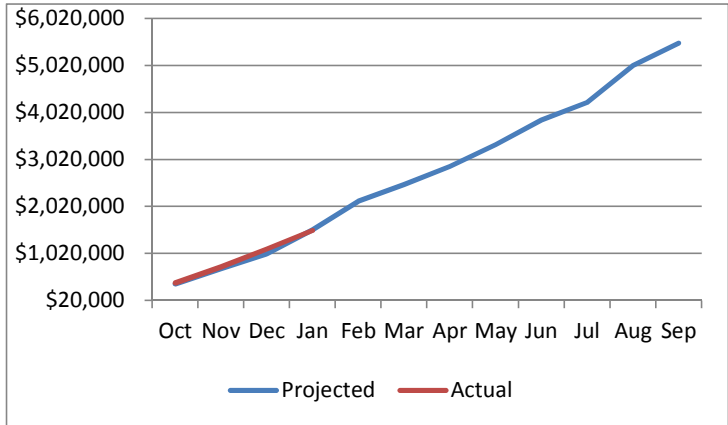
	Projected Revenues	Actual Revenues	Variance
Oct	\$ 88,611	78,163	(10,448)
Nov	166,651	159,608	(7,043)
Dec	237,526	221,990	(15,536)
Jan	304,126	287,853	(16,273)
Feb	374,965		
Mar	439,724		
Apr	521,764		
May	604,874		
Jun	698,531		
Jul	799,434		
Aug	896,952		
Sep	996,800		



## January 2014 Fund Financial Highlights City of Hondo, Texas Electric Fund 02

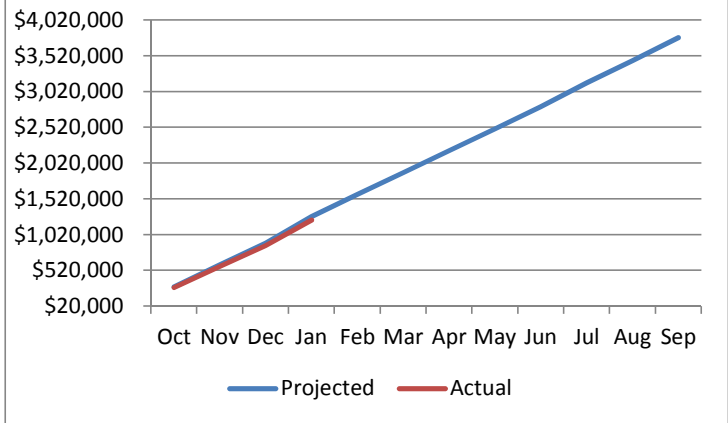
### YTD Cost of Power

	Projected Expenses	Actual Expenses	Variance
Oct	\$ 376,472	393,725	(17,253)
Nov	700,660	731,418	(30,758)
Dec	1,012,847	1,118,224	(105,377)
Jan	1,526,404	1,510,884	15,520
Feb	2,132,866		
Mar	2,486,946		
Apr	2,876,690		
May	3,335,455		
Jun	3,864,555		
Jul	4,236,874		
Aug	5,018,300		
Sep	5,500,000		



### YTD Other Expenses

	Projected Expenses	Actual Expenses	Variance
Oct	\$ 290,211	278,371	11,840
Nov	597,219	577,288	19,931
Dec	904,227	865,915	38,312
Jan	1,273,646	1,223,979	49,667
Feb	1,580,654		
Mar	1,887,662		
Apr	2,194,670		
May	2,501,678		
Jun	2,808,686		
Jul	3,145,124		
Aug	3,452,129		
Sep	3,775,936		

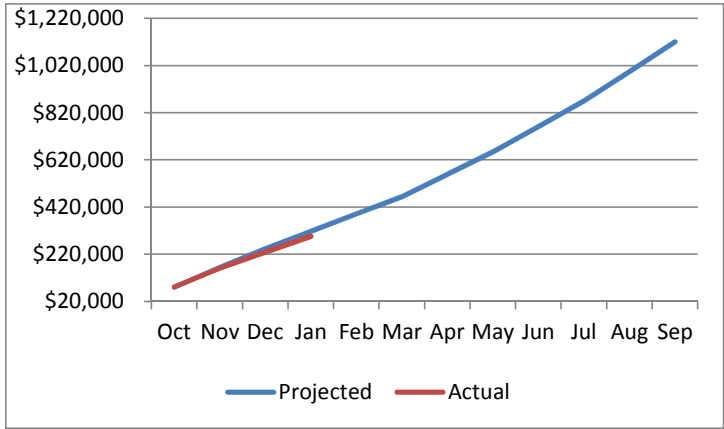




## January 2014 Fund Financial Highlights City of Hondo, Texas Water Sewer Fund 03

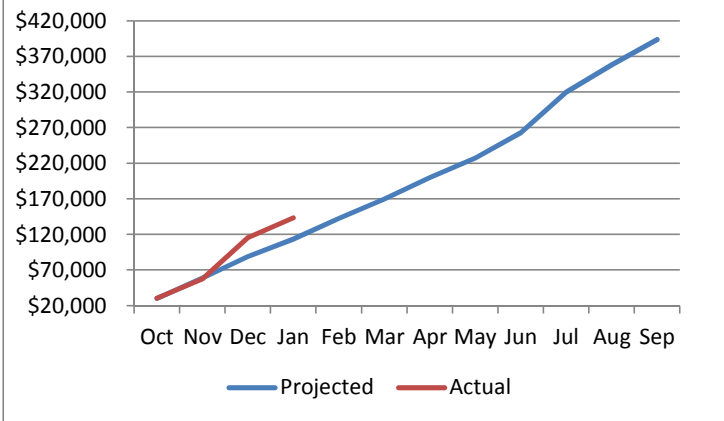
### YTD Residential Water Revenues

	Projected Revenues	Actual Revenues	Variance
Oct	\$ 81,099	82,332	1,233
Nov	164,380	160,146	(4,234)
Dec	244,552	230,154	(14,398)
Jan	316,298	296,209	(20,089)
Feb	391,329		
Mar	462,907		
Apr	559,136		
May	655,076		
Jun	761,007		
Jul	869,948		
Aug	994,479		
Sep	1,121,600		



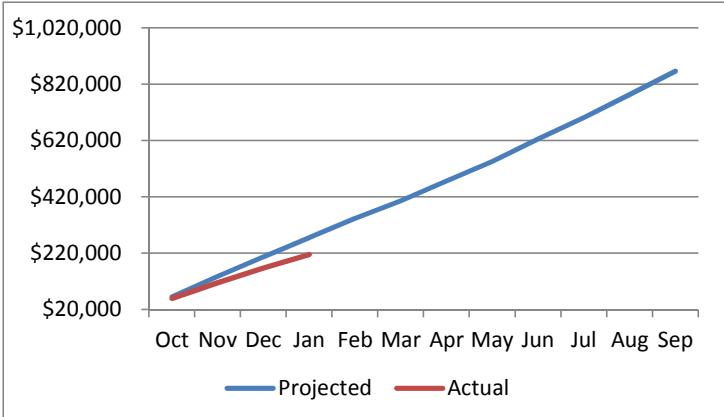
### YTD Commercial Water Revenues

	Projected Revenues	Actual Revenues	Variance
Oct	\$ 30,218	30,586	368
Nov	59,081	57,583	(1,498)
Dec	89,170	115,775	26,605
Jan	113,168	143,276	30,108
Feb	142,646		
Mar	169,790		
Apr	200,227		
May	227,505		
Jun	263,060		
Jul	319,910		
Aug	358,331		
Sep	394,000		



### YTD Sewer Revenues

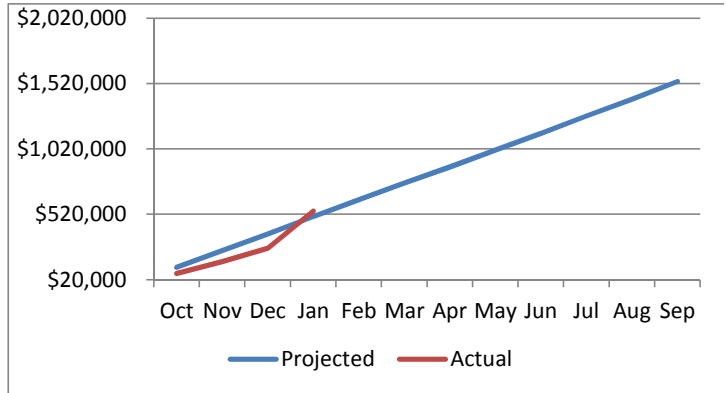
	Projected Revenues	Actual Revenues	Variance
Oct	\$ 66,146	60,464	(5,682)
Nov	138,165	116,302	(21,863)
Dec	207,971	168,131	(39,840)
Jan	276,073	215,820	(60,253)
Feb	344,267		
Mar	406,351		
Apr	477,320		
May	546,794		
Jun	625,842		
Jul	701,939		
Aug	784,204		
Sep	866,500		



## January 2014 Fund Financial Highlights City of Hondo, Texas Water Sewer Fund 03

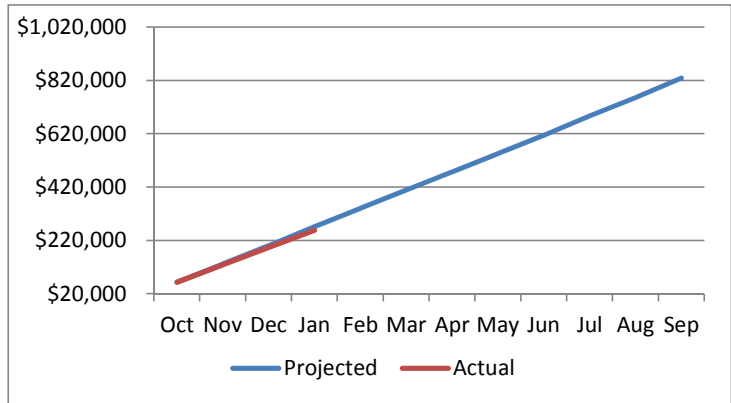
### YTD Water Expenses

	Projected Expenses	Actual Expenses	Variance
Oct	\$ 115,337	67,860	47,477
Nov	241,979	159,211	82,768
Dec	368,621	261,841	106,780
Jan	504,307	544,551	(40,244)
Feb	630,949		
Mar	757,591		
Apr	884,233		
May	1,010,875		
Jun	1,137,517		
Jul	1,273,203		
Aug	1,399,845		
Sep	1,537,794		



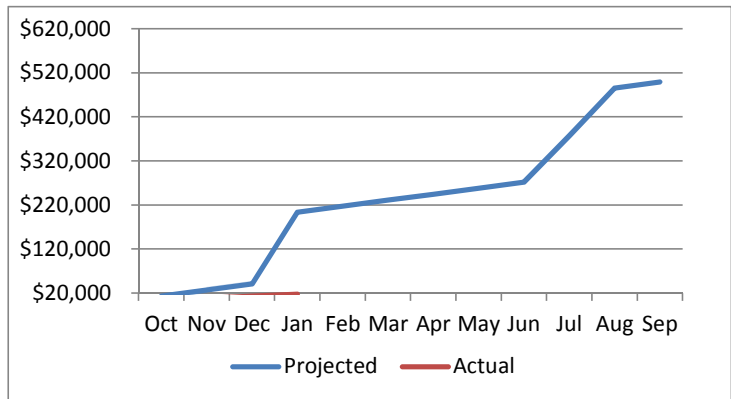
### YTD Sewer Expenses

	Projected Expenses	Actual Expenses	Variance
Oct	\$ 63,452	63,473	(21)
Nov	131,873	127,648	4,225
Dec	200,294	193,495	6,799
Jan	272,690	258,184	14,506
Feb	341,111		
Mar	409,532		
Apr	477,953		
May	546,374		
Jun	614,795		
Jul	687,191		
Aug	755,612		
Sep	828,995		



### YTD Other Expenses

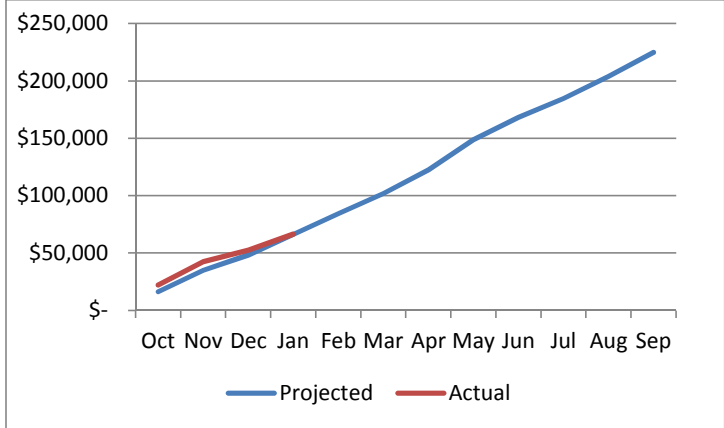
	Projected Expenses	Actual Expenses	Variance
Oct	\$ 13,566	3,970	9,596
Nov	27,132	7,939	19,193
Dec	40,698	13,537	27,161
Jan	203,941	17,743	186,198
Feb	217,507		
Mar	231,073		
Apr	244,639		
May	258,205		
Jun	271,771		
Jul	377,693		
Aug	485,755		
Sep	499,325		



## January 2014 Fund Financial Highlights City of Hondo, Texas Airport Fund 04

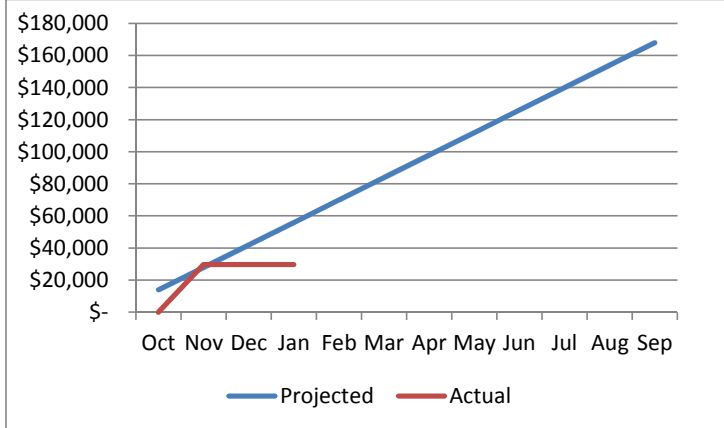
### AvGAS LL100 - YTD Sales

	Projected	Actual	Variance
Oct	\$ 16,385	22,148	5,763
Nov	34,884	42,502	7,618
Dec	48,337	52,498	4,161
Jan	66,218	66,641	423
Feb	84,382		
Mar	101,938		
Apr	122,496		
May	148,888		
Jun	168,293		
Jul	184,897		
Aug	203,996		
Sep	225,027		



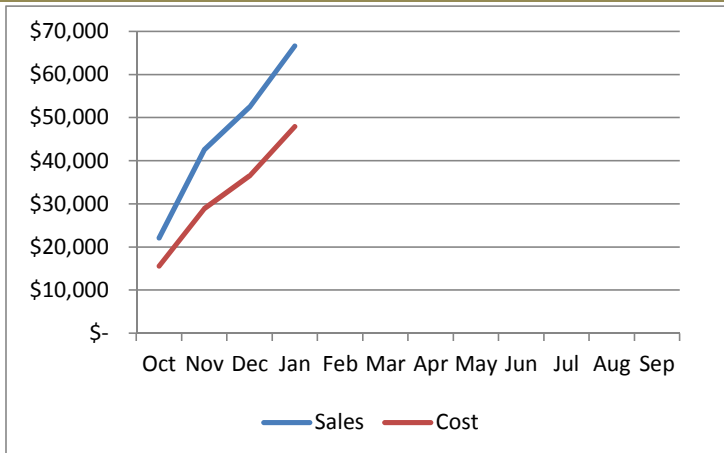
### AvGAS LL100 - YTD Purchases

	Projected	Actual	Variance
Oct	\$ 14,000	-	14,000
Nov	28,000	29,827	(1,827)
Dec	42,000	29,827	12,173
Jan	56,000	29,827	26,173
Feb	70,000		
Mar	84,000		
Apr	98,000		
May	112,000		
Jun	126,000		
Jul	140,000		
Aug	154,000		
Sep	168,000		



### AvGAS LL100 - YTD Sales vs Cost of Goods Sold

	Sales	Cost of Goods Sold	Net
Oct	\$ 22,148	15,559	6,589
Nov	42,502	28,910	13,592
Dec	52,498	36,530	15,968
Jan	66,641	47,916	18,725
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			

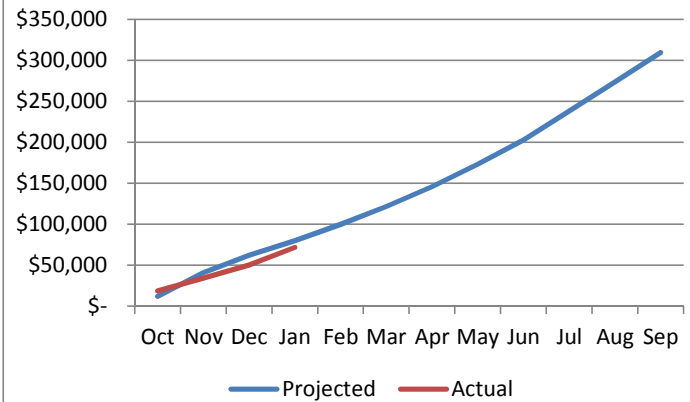


Note - Cost of Goods Sold is calculated by the Airport Staff.

## January 2014 Fund Financial Highlights City of Hondo, Texas Airport Fund 04

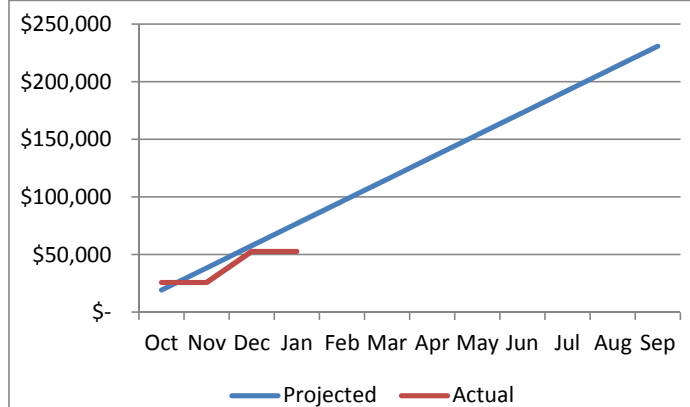
### Jet A - YTD Sales

	Projected	Actual	Variance
Oct	\$ 12,233	19,031	6,798
Nov	41,194	34,672	(6,522)
Dec	62,438	50,519	(11,919)
Jan	80,392	72,000	(8,392)
Feb	100,151		
Mar	121,913		
Apr	146,419		
May	173,448		
Jun	203,238		
Jul	238,604		
Aug	273,919		
Sep	310,000		



### Jet A - YTD Purchases

	Projected	Actual	Variance
Oct	\$ 19,250	25,997	(6,747)
Nov	38,500	25,997	12,503
Dec	57,750	52,808	4,942
Jan	77,000	52,808	24,192
Feb	96,250		
Mar	115,500		
Apr	134,750		
May	154,000		
Jun	173,250		
Jul	192,500		
Aug	211,750		
Sep	231,000		



### Jet A - YTD Sales vs Cost of Goods Sold

	Sales	Cost of Goods Sold	Net
Oct	\$ 19,031	12,565	6,466
Nov	34,672	23,531	11,141
Dec	50,519	33,218	17,301
Jan	72,000	46,406	25,594
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			

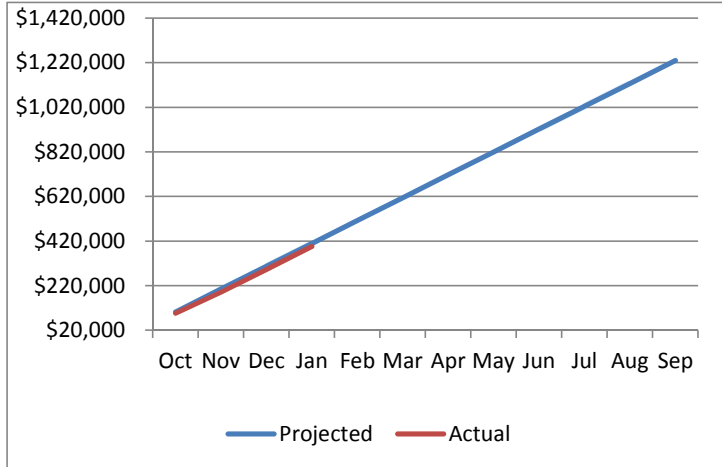


Note - Cost of Goods Sold is calculated by the Airport Staff.

## January 2014 Fund Financial Highlights City of Hondo, Texas Sanitation Fund 05

### YTD Sources that are Revenues

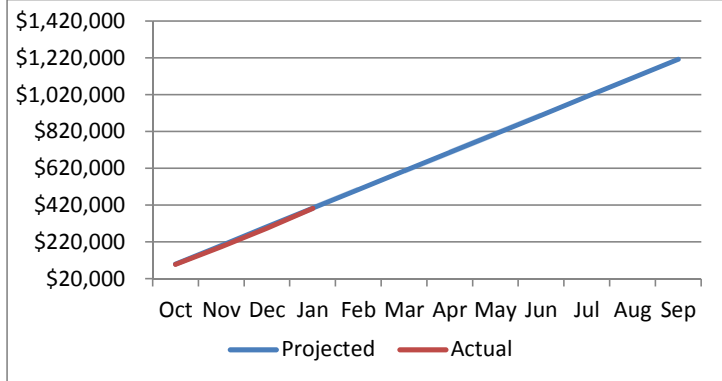
	Projected Revenues	Actual Revenues	Variance
Oct	\$ 102,500	96,214	(6,286)
Nov	205,000	191,572	(13,428)
Dec	307,500	292,679	(14,821)
Jan	410,000	396,521	(13,479)
Feb	512,501		
Mar	615,002		
Apr	717,503		
May	820,004		
Jun	922,504		
Jul	1,025,004		
Aug	1,127,504		
Sep	1,230,004		



Sanitation Fund was created in March 2013

### YTD Uses that are Expenses

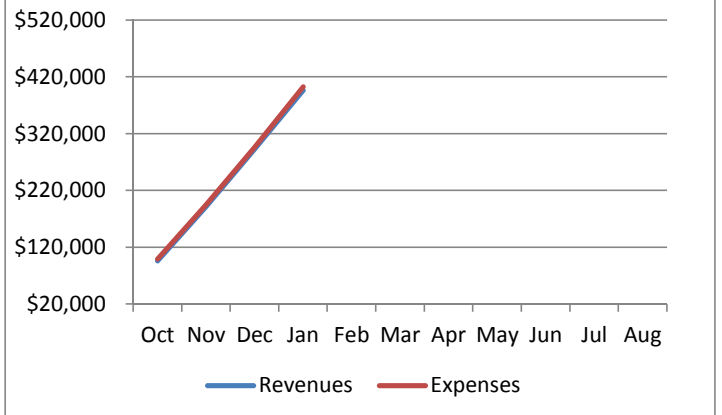
	Projected Expenses	Actual Expenses	Variance
Oct	\$ 101,117	99,263	1,854
Nov	202,234	194,816	7,418
Dec	303,351	295,938	7,413
Jan	404,468	402,914	1,554
Feb	505,585		
Mar	606,702		
Apr	707,819		
May	808,936		
Jun	910,053		
Jul	1,011,170		
Aug	1,112,287		
Sep	1,213,404		



Sanitation Fund was created in March 2013

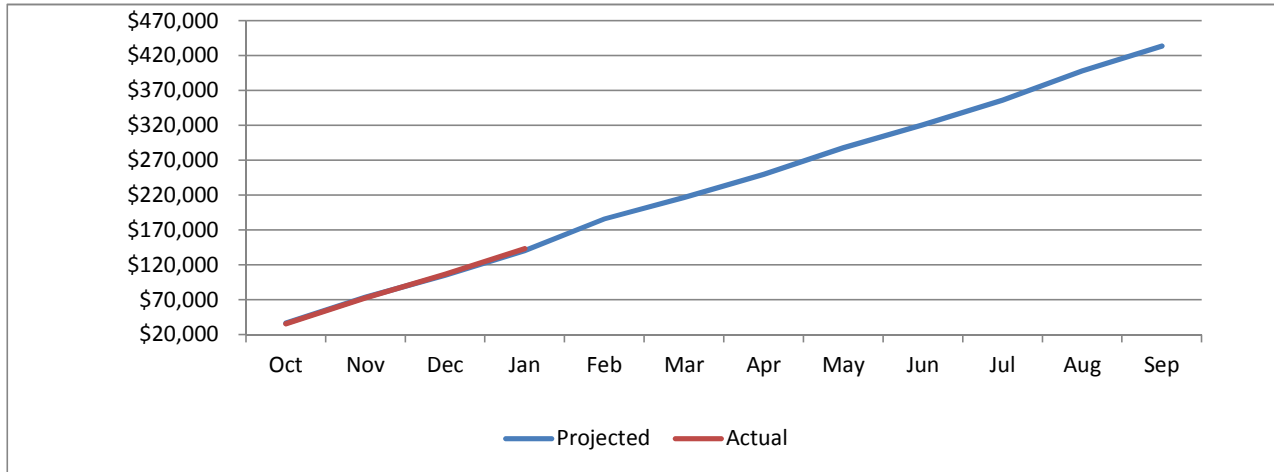
### YTD Revenue Sources vs YTD Expenses Uses

	Revenues	Expenses	Difference
Oct	\$ 96,214	99,263	(3,049)
Nov	191,572	194,816	(3,244)
Dec	292,679	295,938	(3,259)
Jan	396,521	402,914	(6,393)
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			

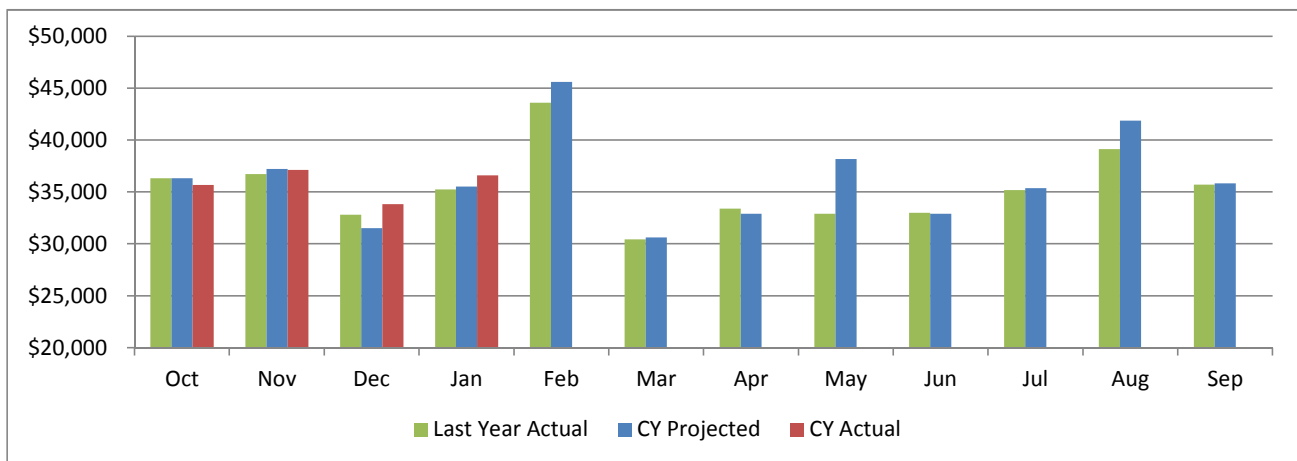


## January 2014 Fund Financial Highlights City of Hondo, Texas Economic Development Fund 18

### Current Year Section 4B (Economic Development) Sales Tax Year-to-Date



### Current Year Section 4B (Economic Development) Sales Tax Month vs Month



### Current Year Sales Tax Revenue - The Numbers

	Monthly Projected Revenues	Monthly Actual Revenues	Monthly Variance	Year-To-Date Projected Revenues	Year-To-Date Actual Revenues	Year-To-Date Variance	Last Year Monthly Actual
Oct	\$ 36,339	\$ 35,678	\$ (661)	\$ 36,339	\$ 35,678	\$ (661)	36,339
Nov	37,233	37,136	(97)	73,572	72,814	(758)	36,722
Dec	31,517	33,828	2,311	105,089	106,642	1,553	32,829
Jan	35,541	36,603	1,062	140,630	143,245	2,615	35,245
Feb	45,601			186,231			43,620
Mar	30,639			216,870			30,441
Apr	32,906			249,776			33,419
May	38,172			287,948			32,922
Jun	32,925			320,873			32,989
Jul	35,384			356,257			35,182
Aug	41,893			398,150			39,128
Sep	35,850			434,000			35,715
<b>Total</b>	<b>434,000</b>						<b>424,550</b>







<b>General Fund 01</b>				
<b>Sources &amp; Uses of Working Capital</b>				
<b>January 31, 2014</b>				
		Actual Thru	Budget Thru	
	Annual	Current	Current	
	Budget	Period	Period	Difference
<b>Sources that are Revenues:</b>				
Property Taxes	805,007.00	655,375.40	610,210.36	45,165.04
Sales Taxes	868,000.00	286,489.94	281,258.00	5,231.94
Other Taxes	45,000.00	13,779.01	15,000.00	(1,220.99)
Licenses & Permits	25,000.00	7,426.80	8,333.36	(906.56)
Intergovernmental	-	500.00	-	500.00
Charges for Services	927,611.00	303,079.35	303,785.36	(706.01)
Investment Earnings	-	-	-	-
Other Revenue	-	-	-	-
<b>Total Sources that are Revenues</b>	<b>2,670,618.00</b>	<b>1,266,650.50</b>	<b>1,218,587.08</b>	<b>48,063.42</b>
<b>Uses that are Expenditures:</b>				
01 - City Council	36,500.00	11,532.34	12,166.64	634.30
02 - Administration	558,610.32	114,725.37	174,001.14	59,275.77
03 - Tax	27,900.00	10,510.98	9,300.00	(1,210.98)
04 - Finance	224,637.64	100,654.92	70,649.21	(30,005.71)
05 - Police	1,441,851.08	453,646.14	451,608.84	(2,037.30)
06 - Courts	90,819.13	29,573.53	29,015.25	(558.28)
07 - Emergency Services	10,010.00	2,234.09	3,336.72	1,102.63
08 - Animal Control	72,699.16	15,928.95	23,192.16	7,263.21
09 - Streets	823,348.89	161,310.20	264,882.28	103,572.08
10 - Library	233,362.10	63,046.37	73,505.39	10,459.02
11 - Parks	627,441.70	174,816.57	197,433.46	22,616.89
12 - Sanitation	-	-	-	-
13 - Facilities	261,631.76	84,717.77	83,212.88	(1,504.89)
15 - Recreation	369,361.09	76,812.34	117,417.60	40,605.26
16 - Golf Course	274,803.25	71,914.55	87,365.74	15,451.19
17 - Code Compliance	219,462.42	62,020.84	69,667.94	7,647.10
18 - Utility Billing	222,872.81	80,035.38	69,866.53	(10,168.85)
19 - City Secretary	227,491.24	66,675.66	71,612.48	4,936.82
20 - Grants & Non-Profits	22,090.00	9,302.07	7,363.36	(1,938.71)
21 - Public Works Administration	111,746.42	35,162.05	34,614.93	(547.12)
70 - Police Grants	-	-	-	-
90 - HUD Grants	-	316.48	-	(316.48)
<b>Total Uses that are Expenditures</b>	<b>5,856,639.01</b>	<b>1,624,936.60</b>	<b>1,850,212.55</b>	<b>225,275.95</b>
<b>Other Financing Sources (Uses)</b>				
Sale of Property	2,000.00	1,005.55	666.64	338.91
Proceeds from Capital Leases	-	-	-	-
Transfers In	3,155,000.00	1,051,666.68	1,051,666.64	0.04
Transfers Out	-	-	-	-
Other Sources	-	-	-	-
Other Uses	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>3,157,000.00</b>	<b>1,052,672.23</b>	<b>1,052,333.28</b>	<b>338.95</b>
<b>Net Change in Working Capital</b>	<b>(29,021.01)</b>	<b>694,386.13</b>	<b>420,707.81</b>	<b>273,678.32</b>
Working Capital Beginning of Fiscal Year		639,480.96		
Adjustments		(67,368.70)		
Working Capital End of Period		1,266,498.39		
Adjustment is to account for activity between the General Fund and the Committed & Restricted Fund and to close the Fund 75 - HUD.				



<b>Committed &amp; Restricted Fund 09</b>				
<b>Sources &amp; Uses of Working Capital</b>				
<b>January 31, 2014</b>				
<b>A Subset of the General Fund</b>				
	Annual	Actual Thru	Budget Thru	
	Budget	Current	Current	
		Period	Period	Difference
Sources that are Revenues:				
Property Taxes	-	-	-	-
Sales Taxes	-	-	-	-
Other Taxes	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	-	-	-	-
Investment Earnings	-	-	-	-
Other Revenue	-	-	-	-
<b>Total Sources that are Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Uses that are Expenditures:				
01 - City Council	-	-	-	-
02 - Administration	-	-	-	-
03 - Tax	-	-	-	-
04 - Finance	-	-	-	-
05 - Police	-	-	-	-
06 - Courts	2,500.00	476.61	833.28	356.67
07 - Emergency Services	-	-	-	-
08 - Animal Control	-	-	-	-
09 - Streets	379,439.00	2,664.00	37,944.00	35,280.00
10 - Library	-	-	-	-
11 - Parks	-	-	-	-
12 - Sanitation	-	-	-	-
13 - Facilities	-	-	-	-
15 - Recreation	-	-	-	-
16 - Golf Course	-	-	-	-
17 - Code Compliance	-	-	-	-
18 - Utility Billing	-	-	-	-
19 - City Secretary	-	-	-	-
20 - Grants & Non-Profits	20,100.00	-	6,700.00	6,700.00
21 - Public Works Administration	-	-	-	-
70 - Police Grants	-	-	-	-
90 - HUD Grants	-	-	-	-
<b>Total Uses that are Expenditures</b>	<b>402,039.00</b>	<b>3,140.61</b>	<b>45,477.28</b>	<b>42,336.67</b>
Other Financing Sources (Uses)				
Sale of Property	-	-	-	-
Proceeds from Capital Leases	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Other Sources	336,839.00	72,709.00	112,279.56	
Other Uses	(336,839.00)	-	(112,279.56)	
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>72,709.00</b>	<b>-</b>	<b>-</b>
<b>Net Change in Working Capital</b>	<b>(402,039.00)</b>	<b>69,568.39</b>	<b>(45,477.28)</b>	<b>42,336.67</b>
Working Capital Beginning of Fiscal Year		34,606.12		
Adjustments				
Working Capital End of Period		104,174.51		



















<b>Electric Fund 02</b>					
<b>Balance Sheet</b>					
<b>January 31, 2014</b>			Current		
			Period		
			Budget		
			Perspective		
Assets:					
Current Assets:					
Cash		(436,677.73)			
Investments		175,059.36			
Accounts Receivable, net		991,791.13			
Due from Other Governments		-			
Due from Other Funds		(109.24)			
Inventories		210,514.65			
Other Current Assets		-			
Total Current Assets		940,578.17			
Restricted Current Assets		43,793.37			
Noncurrent Assets:					
Capitalized Debt Issuance Costs		-			
Capital Assets		3,370,190.77			
Accumulated Depreciation		(2,675,573.54)			
Total Noncurrent Assets		694,617.23			
Total Assets		1,678,988.77			
Liabilities:					
Current Liabilities:					
Accounts Payable		29,103.31			
Accrued Expenses		19,913.85			
Due to Other Funds		3,711.85			
Accrued Interest Payable		-			
Deferred Revenue		44,831.61			
Bonds Payable - Current		30,381.07			
Notes Payable - Current		-			
Other Current Liabilities		-			
Total Current Liabilities		127,941.69			
Restricted Current Liabilities		184,875.00			
Noncurrent Liabilities:					
Bonds Payable - Noncurrent		703,161.90			
Notes Payable - Noncurrent		-			
Total Noncurrent Liabilities		703,161.90			
Total Liabilities		1,015,978.59			
Equity:					
Net Assets		403,826.77			
Prior Period Adjustment		-			
Current Sources vs Uses		259,183.41			
Equals adjusted Net Assets		663,010.18			
Total Liabilities and Equity		1,678,988.77			
Assets vs Liabilities and Equity		-			
Calculated Working Capital		671,554.85			



<b>Water/Sewer Fund 03</b>					
<b>Balance Sheet</b>					
<b>January 31, 2014</b>			Current		
			Period		
			Budget		
			Perspective		
Assets:					
Current Assets:					
Cash		(383,334.16)			
Investments		60,019.79			
Accounts Receivable, net		223,106.97			
Due from Other Governments		471,378.69			
Due from Other Funds		(54,124.67)			
Inventories		101,967.80			
Other Current Assets		-			
Total Current Assets		419,014.42			
Restricted Current Assets		430,742.20			
Noncurrent Assets:					
Capitalized Debt Issuance Costs		-			
Capital Assets		16,274,860.87			
Accumulated Depreciation		(8,119,943.74)			
Total Noncurrent Assets		8,154,917.13			
Total Assets		9,004,673.75			
Liabilities:					
Current Liabilities:					
Accounts Payable		-			
Accrued Expenses		22,816.78			
Due to Other Funds		45,024.57			
Accrued Interest Payable		12,431.60			
Deferred Revenue		27,783.56			
Bonds Payable - Current		114,116.40			
Notes Payable - Current		-			
Other Current Liabilities		-			
Total Current Liabilities		222,172.91			
Restricted Current Liabilities		70,092.75			
Noncurrent Liabilities:					
Bonds Payable - Noncurrent		1,729,145.20			
Notes Payable - Noncurrent		-			
Total Noncurrent Liabilities		1,729,145.20			
Total Liabilities		2,021,410.86			
Equity:					
Net Assets		7,005,149.66			
Prior Period Adjustment		-			
Current Sources vs Uses		(21,886.77)			
Equals adjusted Net Assets		6,983,262.89			
Total Liabilities and Equity		9,004,673.75			
Assets vs Liabilities and Equity		-			
Calculated Working Capital		557,490.96			



<b>Airport Fund 04 - Operating Fund</b>					
<b>Balance Sheet</b>					
<b>January 31, 2014</b>					
		Current			
		Period			
		Budget			
		Perspective			
Assets:					
Current Assets:					
Cash		(276,838.03)			
Investments		-			
Accounts Receivable, net		82,097.04			
Due from Other Governments		-			
Due from Other Funds		(51,647.68)			
Inventories		59,490.00			
Total Current Assets		(186,898.67)			
Restricted Current Assets		994.38			
Long-Term Assets:					
Capitalized Debt Issuance Costs		-			
Capital Assets		21,475,773.36			
Accumulated Depreciation		(4,541,439.36)			
Total Long-Term Assets		16,934,334.00			
Total Assets		<u>16,748,429.71</u>			
Liabilities:					
Current Liabilities:					
Accounts Payable		-			
Accrued Expenses		10,949.10			
Due to Other Funds		(8,903.49)			
Accrued Interest Payable		1,380.00			
Deferred Revenue		3,499.31			
Bonds Payable - Current		8,852.85			
Notes Payable - Current		-			
Total Current Liabilities		15,777.77			
Restricted Current Liabilities		-			
Non-Current Liabilities:					
Bonds Payable		201,500.90			
Notes Payable		54,452.78			
Total Non-Current Liabilities		255,953.68			
Total Liabilities		271,731.45			
Equity:					
Net Assets		16,388,561.16			
Prior Period Adjustment		-			
Current Sources vs Uses		88,137.10			
Equals adjusted Net Assets		16,476,698.26			
Total Liabilities and Equity		<u>16,748,429.71</u>			
Assets vs Liabilities and Equity		-			
Calculated Working Capital		(202,676.44)			



<b>Airport Fund 04 - Operating Fund</b>				
<b>Sources and Uses of Working Capital</b>				
<b>January 31, 2014</b>				
		Actual Thru	Budget Thru	
	Annual	Current	Current	
	Budget	Period	Period	Difference
<b>Sources that are Revenues:</b>				
AVGAS 100LL Sales	225,000.00	66,640.69	66,191.00	449.69
Jet A Fuel Sales	310,000.00	72,000.02	80,392.00	(8,391.98)
Commercial Hanger Rentals	194,598.00	46,533.61	46,533.65	(0.04)
Other Aviation Related Leases	25,955.00	8,116.40	8,651.64	(535.24)
Non-Aviation Leases	116,864.00	91,271.23	88,503.92	2,767.31
Other	50,541.00	26,341.36	16,847.00	9,494.36
<b>Total Sources that are Revenues</b>	<b>922,958.00</b>	<b>310,903.31</b>	<b>307,119.21</b>	<b>3,784.10</b>
<b>Uses that are Expenses:</b>				
Personnel Services	210,955.54	41,952.49	56,743.84	14,791.35
Materials & Supplies	231,700.00	35,612.82	77,233.20	41,620.38
Contractual Services	235,765.00	78,592.21	78,588.36	(3.85)
AVGAS 100LL	168,000.00	29,827.25	56,000.00	26,172.75
Jet A	231,000.00	52,808.84	77,000.00	24,191.16
<b>Total Uses that are Expenditures</b>	<b>1,077,420.54</b>	<b>238,793.61</b>	<b>345,565.40</b>	<b>106,771.79</b>
<b>Other Financing Sources (Uses)</b>				
Gain on Sale of Property	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Investment Earnings	-	-	-	-
Transfers In	-	-	-	-
Principal Retirement 2007 CO's	(9,274.10)	(9,274.10)	(9,274.10)	-
TxDOT Loan Repayment	(28,458.00)	-	-	-
Interest Expense	(9,342.45)	(4,759.78)	(4,759.78)	-
Capital Outlay	(30,000.00)	-	(10,000.00)	10,000.00
Transfers Out	(50,000.00)	-	-	-
Other Sources	-	-	-	-
Other (Uses)	-	-	-	-
1115 HONDO - TxDOT Rehab Sources	1,275,597.31	-	425,199.07	(425,199.07)
1115 HONDO - TxDOT Rehab Uses	(1,275,597.31)	-	(425,199.07)	425,199.07
1215 HONDO - TxDOT Rehab Sources	3,725.60	-	1,241.84	(1,241.84)
1215 HONDO - TxDOT Rehab Uses	(3,725.60)	-	(1,241.84)	1,241.84
1215 HONND - Business Plan Sources	3,317.92	-	1,106.00	(1,106.00)
1215 HONND - Business Plan Uses	(3,317.92)	-	(1,106.00)	1,106.00
M1315 Ramp Grant	50,000.00	30,061.28	16,666.64	13,394.64
13 RAMP Grant	(50,000.00)	-	(16,666.64)	16,666.64
1315 HONDO - TxDOT Rehab Sources	1,242,410.18	4,308.47	414,136.74	(409,828.27)
1315 HONDO - TxDOT Rehab Uses	(1,242,410.18)	(4,308.47)	(414,136.74)	409,828.27
<b>Total Other Financing Sources (Uses)</b>	<b>(127,074.55)</b>	<b>16,027.40</b>	<b>(24,033.88)</b>	<b>40,061.28</b>
<b>Net Change in Working Capital</b>	<b>(281,537.09)</b>	<b>88,137.10</b>	<b>(62,480.07)</b>	<b>(62,926.41)</b>
<b>Working Capital Beginning of Fiscal Year</b>		<b>(403,761.94)</b>		
<b>Adjustments</b>		<b>51,260.50</b>		
<b>Working Capital End of Period</b>		<b>(264,364.34)</b>		
Adjustment is to account for the closing of Grant Funds into the Operating Fund.				

<b>Sanitation Fund 05</b>					
<b>Balance Sheet</b>					
<b>January 31, 2014</b>			Current		
			Period		
			Budget		
			Perspective		
Assets:					
Current Assets:					
Cash		(122,450.65)			
Investments		-			
Accounts Receivable, net		123,020.37			
Due from Other Governments		-			
Due from Other Funds		(373.59)			
Inventories		-			
Other Current Assets		-			
Total Current Assets		196.13			
Restricted Current Assets		-			
Noncurrent Assets:					
Capitalized Debt Issuance Costs		-			
Capital Assets		-			
Accumulated Depreciation		-			
Total Noncurrent Assets		-			
Total Assets		196.13			
Liabilities:					
Current Liabilities:					
Accounts Payable		6,629.78			
Accrued Expenses		-			
Due to Other Funds		-			
Accrued Interest Payable		-			
Deferred Revenue		-			
Bonds Payable - Current		-			
Notes Payable - Current		-			
Other Current Liabilities		337.00			
Total Current Liabilities		6,966.78			
Restricted Current Liabilities		-			
Noncurrent Liabilities:					
Bonds Payable - Noncurrent		-			
Notes Payable - Noncurrent		-			
Total Noncurrent Liabilities		-			
Total Liabilities		6,966.78			
Equity:					
Net Assets		(378.61)			
Prior Period Adjustment					
Current Sources vs Uses		(6,392.04)			
Equals adjusted Net Assets		(6,770.65)			
Total Liabilities and Equity		196.13			
Assets vs Liabilities and Equity		(0.00)			
Calculated Working Capital		(6,770.65)			









