

City of Hondo, Texas



City of Hondo
1600 Avenue M., Hondo Texas 78861
830.426.3378 • www.hondo-tx.org

Debt Model

For Fiscal Year Ending
September 30, 2016

Updated: January 20, 2016

Presented by:
SAMCO Capital Markets, Inc.
Mark McLiney
Andrew Friedman
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Debt Model

City of Hondo, Texas
Debt Model
Updated: January 20, 2016

| General Fund Debt Obligations | | | | | |
|-------------------------------|--------------|-----------------------|--------------|----------------------------|-----------------------|
| Fiscal Year Ending 9/30 | CO S-2007 | GO Ref Series 2014 | CO S-2015 | CO S-2015 (2 Year Call) | Total Debt Service |
| 2016 | \$ 78,407 | \$ 113,180 | \$ 33,071 | \$ 3,902 | \$ 228,559 |
| 2017 | 77,930 | 114,067 | 39,110 | 106,626 | 337,732 |
| 2018 | 78,686 | 115,280 | 109,110 | 105,696 | 408,771 |
| 2019 | 80,611 | 115,546 | 108,326 | 104,576 | 409,058 |
| 2020 | 80,975 | 116,037 | 107,416 | 108,276 | 412,703 |
| 2021 | 79,844 | 117,370 | 111,387 | 106,733 | 415,333 |
| 2022 | 81,290 | 118,377 | 110,149 | - | 309,815 |
| 2023 | 79,846 | 118,446 | 108,739 | - | 307,031 |
| 2024 | 80,985 | 119,500 | 107,217 | - | 307,701 |
| 2025 | 80,573 | 120,305 | 110,627 | - | 311,505 |
| 2026 | 116,055 | - | 108,867 | - | 224,922 |
| 2027 | 117,592 | - | 111,939 | - | 229,531 |
| 2028 | - | - | 109,712 | - | 109,712 |
| 2029 | - | - | 107,323 | - | 107,323 |
| 2030 | - | - | 109,790 | - | 109,790 |
| 2031 | - | - | 111,973 | - | 111,973 |
| 2032 | - | - | 108,924 | - | 108,924 |
| 2033 | - | - | 110,741 | - | 110,741 |
| 2034 | - | - | 107,341 | - | 107,341 |
| 2035 | - | - | 108,801 | - | 108,801 |
| Total | \$ 1,032,794 | \$ 1,168,106 | \$ 2,040,557 | \$ 535,808 | \$ 4,777,265 |

| Airport Fund Debt Obligations | |
|-------------------------------|--------------|
| Fiscal Year Ending 9/30 | CO S-2007 |
| 2016 | \$ 19,216 |
| 2017 | 19,099 |
| 2018 | 19,284 |
| 2019 | 19,756 |
| 2020 | 19,845 |
| 2021 | 19,568 |
| 2022 | 19,923 |
| 2023 | 19,569 |
| 2024 | 19,848 |
| 2025 | 19,747 |
| 2026 | 28,443 |
| 2027 | 28,820 |
| 2028 | - |
| 2029 | - |
| 2030 | - |
| 2031 | - |
| 2032 | - |
| 2033 | - |
| 2034 | - |
| 2035 | - |
| Total | \$ 253,119 |

| Electric Fund Debt Obligations | |
|--------------------------------|--------------|
| Fiscal Year Ending 9/30 | CO S-2007 |
| 2016 | \$ 63,417 |
| 2017 | 63,031 |
| 2018 | 63,643 |
| 2019 | 65,200 |
| 2020 | 65,494 |
| 2021 | 64,580 |
| 2022 | 65,749 |
| 2023 | 64,581 |
| 2024 | 65,502 |
| 2025 | 65,169 |
| 2026 | 93,868 |
| 2027 | 95,111 |
| 2028 | - |
| 2029 | - |
| 2030 | - |
| 2031 | - |
| 2032 | - |
| 2033 | - |
| 2034 | - |
| 2035 | - |
| Total | \$ 835,345 |

| Utility System Supported Debt Obligations | | | | | |
|---|--------------|--------------|------------------|--------------|-----------------------|
| Fiscal Year Ending 9/30 | CO S-2007 | CO S-2013 | GO Ref S-2014 | CO S-2015 | Total Debt Service |
| 2016 | \$ 63,417 | \$ 54,390 | \$ 66,471 | \$ 70,554 | \$ 254,832 |
| 2017 | 63,031 | 54,148 | 66,992 | 89,568 | 273,738 |
| 2018 | 63,643 | 53,800 | 67,704 | 94,057 | 279,203 |
| 2019 | 65,200 | 53,358 | 67,860 | 93,385 | 279,802 |
| 2020 | 65,494 | 52,813 | 68,148 | 97,605 | 284,059 |
| 2021 | 64,580 | 52,140 | 68,931 | 96,649 | 282,300 |
| 2022 | 65,749 | 51,350 | 69,523 | 95,577 | 282,198 |
| 2023 | 64,581 | 50,465 | 69,563 | 94,355 | 278,964 |
| 2024 | 65,502 | - | 70,182 | 93,035 | 228,719 |
| 2025 | 65,169 | - | 70,656 | 96,657 | 232,482 |
| 2026 | 93,868 | - | - | 95,117 | 188,985 |
| 2027 | 95,111 | - | - | 93,430 | 188,541 |
| 2028 | - | - | - | 96,596 | 96,596 |
| 2029 | - | - | - | 94,489 | 94,489 |
| 2030 | - | - | - | 97,254 | 97,254 |
| 2031 | - | - | - | 94,750 | 94,750 |
| 2032 | - | - | - | 97,182 | 97,182 |
| 2033 | - | - | - | 94,334 | 94,334 |
| 2034 | - | - | - | 96,444 | 96,444 |
| 2035 | - | - | - | 93,258 | 93,258 |
| Total | \$ 835,345 | \$ 422,463 | \$ 686,030 | \$ 1,874,291 | \$ 3,818,129 |

| EDC Supported Debt Obligations | | | |
|--------------------------------|--------------|---------------------|-----------------------|
| Fiscal Year Ending 9/30 | CO S-2007 | Rev Bonds S-2010 | Total Debt Service |
| 2016 | \$ 62,265 | \$ 76,406 | \$ 138,670 |
| 2017 | 61,886 | 75,068 | 136,953 |
| 2018 | 62,486 | 78,524 | 141,010 |
| 2019 | 64,015 | 76,780 | 140,795 |
| 2020 | 64,303 | 74,935 | 139,238 |
| 2021 | 63,406 | 77,915 | 141,321 |
| 2022 | 64,554 | 75,740 | 140,294 |
| 2023 | 63,407 | 78,403 | 141,810 |
| 2024 | 64,312 | 75,900 | 140,212 |
| 2025 | 63,985 | 78,225 | 142,210 |
| 2026 | 92,162 | 75,375 | 167,537 |
| 2027 | 93,382 | 77,343 | 170,725 |
| 2028 | - | 79,000 | 79,000 |
| 2029 | - | 75,500 | 75,500 |
| 2030 | - | 76,875 | 76,875 |
| 2031 | - | - | - |
| 2032 | - | - | - |
| 2033 | - | - | - |
| 2034 | - | - | - |
| 2035 | - | - | - |
| Total | \$ 820,162 | \$ 1,151,987 | \$ 1,972,149 |

Debt Service Schedules

BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Certificates of Obligation, Series 2007

Dated Date 10/01/2007
 Delivery Date 10/22/2007

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 02/01/2016 | 160,000 | 4.100% | 65,001.25 | 225,001.25 | |
| 08/01/2016 | | | 61,721.25 | 61,721.25 | |
| 09/30/2016 | | | | | 286,722.50 |
| 02/01/2017 | 165,000 | 4.200% | 61,721.25 | 226,721.25 | |
| 08/01/2017 | | | 58,256.25 | 58,256.25 | |
| 09/30/2017 | | | | | 284,977.50 |
| 02/01/2018 | 175,000 | 4.310% | 58,256.25 | 233,256.25 | |
| 08/01/2018 | | | 54,485.00 | 54,485.00 | |
| 09/30/2018 | | | | | 287,741.25 |
| 02/01/2019 | 190,000 | 4.410% | 54,485.00 | 244,485.00 | |
| 08/01/2019 | | | 50,295.50 | 50,295.50 | |
| 09/30/2019 | | | | | 294,780.50 |
| 02/01/2020 | 200,000 | 4.480% | 50,295.50 | 250,295.50 | |
| 08/01/2020 | | | 45,815.50 | 45,815.50 | |
| 09/30/2020 | | | | | 296,111.00 |
| 02/01/2021 | 205,000 | 4.540% | 45,815.50 | 250,815.50 | |
| 08/01/2021 | | | 41,162.00 | 41,162.00 | |
| 09/30/2021 | | | | | 291,977.50 |
| 02/01/2022 | 220,000 | 4.600% | 41,162.00 | 261,162.00 | |
| 08/01/2022 | | | 36,102.00 | 36,102.00 | |
| 09/30/2022 | | | | | 297,264.00 |
| 02/01/2023 | 225,000 | 4.640% | 36,102.00 | 261,102.00 | |
| 08/01/2023 | | | 30,882.00 | 30,882.00 | |
| 09/30/2023 | | | | | 291,984.00 |
| 02/01/2024 | 240,000 | 4.680% | 30,882.00 | 270,882.00 | |
| 08/01/2024 | | | 25,266.00 | 25,266.00 | |
| 09/30/2024 | | | | | 296,148.00 |
| 02/01/2025 | 250,000 | 4.710% | 25,266.00 | 275,266.00 | |
| 08/01/2025 | | | 19,378.50 | 19,378.50 | |
| 09/30/2025 | | | | | 294,644.50 |
| 02/01/2026 | 395,000 | 4.740% | 19,378.50 | 414,378.50 | |
| 08/01/2026 | | | 10,017.00 | 10,017.00 | |
| 09/30/2026 | | | | | 424,395.50 |
| 02/01/2027 | 420,000 | 4.770% | 10,017.00 | 430,017.00 | |
| 09/30/2027 | | | | | 430,017.00 |
| | 2,845,000 | | 931,763.25 | 3,776,763.25 | 3,776,763.25 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Certificates of Obligation, Series 2007

Dated Date 10/01/2007
 Delivery Date 10/22/2007

General Fund Portion (GF)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|------------|--------|------------|--------------|---------------------|
| 02/01/2016 | 43,753.60 | 4.100% | 17,775.24 | 61,528.84 | |
| 08/01/2016 | | | 16,878.29 | 16,878.29 | |
| 09/30/2016 | | | | | 78,407.13 |
| 02/01/2017 | 45,120.90 | 4.200% | 16,878.29 | 61,999.19 | |
| 08/01/2017 | | | 15,930.75 | 15,930.75 | |
| 09/30/2017 | | | | | 77,929.94 |
| 02/01/2018 | 47,855.50 | 4.310% | 15,930.75 | 63,786.25 | |
| 08/01/2018 | | | 14,899.47 | 14,899.47 | |
| 09/30/2018 | | | | | 78,685.72 |
| 02/01/2019 | 51,957.40 | 4.410% | 14,899.47 | 66,856.87 | |
| 08/01/2019 | | | 13,753.81 | 13,753.81 | |
| 09/30/2019 | | | | | 80,610.68 |
| 02/01/2020 | 54,692.00 | 4.480% | 13,753.81 | 68,445.81 | |
| 08/01/2020 | | | 12,528.71 | 12,528.71 | |
| 09/30/2020 | | | | | 80,974.52 |
| 02/01/2021 | 56,059.30 | 4.540% | 12,528.71 | 68,588.01 | |
| 08/01/2021 | | | 11,256.16 | 11,256.16 | |
| 09/30/2021 | | | | | 79,844.17 |
| 02/01/2022 | 60,161.20 | 4.600% | 11,256.16 | 71,417.36 | |
| 08/01/2022 | | | 9,872.45 | 9,872.45 | |
| 09/30/2022 | | | | | 81,289.81 |
| 02/01/2023 | 61,528.50 | 4.640% | 9,872.45 | 71,400.95 | |
| 08/01/2023 | | | 8,444.99 | 8,444.99 | |
| 09/30/2023 | | | | | 79,845.94 |
| 02/01/2024 | 65,630.40 | 4.680% | 8,444.99 | 74,075.39 | |
| 08/01/2024 | | | 6,909.24 | 6,909.24 | |
| 09/30/2024 | | | | | 80,984.63 |
| 02/01/2025 | 68,365.00 | 4.710% | 6,909.24 | 75,274.24 | |
| 08/01/2025 | | | 5,299.24 | 5,299.24 | |
| 09/30/2025 | | | | | 80,573.48 |
| 02/01/2026 | 108,016.70 | 4.740% | 5,299.24 | 113,315.94 | |
| 08/01/2026 | | | 2,739.25 | 2,739.25 | |
| 09/30/2026 | | | | | 116,055.19 |
| 02/01/2027 | 114,853.20 | 4.770% | 2,739.25 | 117,592.45 | |
| 09/30/2027 | | | | | 117,592.45 |
| | 777,993.70 | | 254,799.96 | 1,032,793.66 | 1,032,793.66 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Certificates of Obligation, Series 2007

Dated Date 10/01/2007
 Delivery Date 10/22/2007

Electric Fund Portion (EF)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|------------|--------|------------|--------------|---------------------|
| 02/01/2016 | 35,388.80 | 4.100% | 14,376.98 | 49,765.78 | |
| 08/01/2016 | | | 13,651.51 | 13,651.51 | |
| 09/30/2016 | | | | | 63,417.29 |
| 02/01/2017 | 36,494.70 | 4.200% | 13,651.51 | 50,146.21 | |
| 08/01/2017 | | | 12,885.12 | 12,885.12 | |
| 09/30/2017 | | | | | 63,031.33 |
| 02/01/2018 | 38,706.50 | 4.310% | 12,885.12 | 51,591.62 | |
| 08/01/2018 | | | 12,050.99 | 12,050.99 | |
| 09/30/2018 | | | | | 63,642.61 |
| 02/01/2019 | 42,024.20 | 4.410% | 12,050.99 | 54,075.19 | |
| 08/01/2019 | | | 11,124.36 | 11,124.36 | |
| 09/30/2019 | | | | | 65,199.55 |
| 02/01/2020 | 44,236.00 | 4.480% | 11,124.36 | 55,360.36 | |
| 08/01/2020 | | | 10,133.47 | 10,133.47 | |
| 09/30/2020 | | | | | 65,493.83 |
| 02/01/2021 | 45,341.90 | 4.540% | 10,133.47 | 55,475.37 | |
| 08/01/2021 | | | 9,104.21 | 9,104.21 | |
| 09/30/2021 | | | | | 64,579.58 |
| 02/01/2022 | 48,659.60 | 4.600% | 9,104.21 | 57,763.81 | |
| 08/01/2022 | | | 7,985.04 | 7,985.04 | |
| 09/30/2022 | | | | | 65,748.85 |
| 02/01/2023 | 49,765.50 | 4.640% | 7,985.04 | 57,750.54 | |
| 08/01/2023 | | | 6,830.48 | 6,830.48 | |
| 09/30/2023 | | | | | 64,581.02 |
| 02/01/2024 | 53,083.20 | 4.680% | 6,830.48 | 59,913.68 | |
| 08/01/2024 | | | 5,588.33 | 5,588.33 | |
| 09/30/2024 | | | | | 65,502.01 |
| 02/01/2025 | 55,295.00 | 4.710% | 5,588.33 | 60,883.33 | |
| 08/01/2025 | | | 4,286.14 | 4,286.14 | |
| 09/30/2025 | | | | | 65,169.47 |
| 02/01/2026 | 87,366.10 | 4.740% | 4,286.14 | 91,652.24 | |
| 08/01/2026 | | | 2,215.56 | 2,215.56 | |
| 09/30/2026 | | | | | 93,867.80 |
| 02/01/2027 | 92,895.60 | 4.770% | 2,215.56 | 95,111.16 | |
| 09/30/2027 | | | | | 95,111.16 |
| | 629,257.10 | | 206,087.40 | 835,344.50 | 835,344.50 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Certificates of Obligation, Series 2007

Dated Date 10/01/2007
 Delivery Date 10/22/2007

Utility Fund Portion (UF)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|------------|--------|------------|--------------|---------------------|
| 02/01/2016 | 35,388.80 | 4.100% | 14,376.98 | 49,765.78 | |
| 08/01/2016 | | | 13,651.51 | 13,651.51 | |
| 09/30/2016 | | | | | 63,417.29 |
| 02/01/2017 | 36,494.70 | 4.200% | 13,651.51 | 50,146.21 | |
| 08/01/2017 | | | 12,885.12 | 12,885.12 | |
| 09/30/2017 | | | | | 63,031.33 |
| 02/01/2018 | 38,706.50 | 4.310% | 12,885.12 | 51,591.62 | |
| 08/01/2018 | | | 12,050.99 | 12,050.99 | |
| 09/30/2018 | | | | | 63,642.61 |
| 02/01/2019 | 42,024.20 | 4.410% | 12,050.99 | 54,075.19 | |
| 08/01/2019 | | | 11,124.36 | 11,124.36 | |
| 09/30/2019 | | | | | 65,199.55 |
| 02/01/2020 | 44,236.00 | 4.480% | 11,124.36 | 55,360.36 | |
| 08/01/2020 | | | 10,133.47 | 10,133.47 | |
| 09/30/2020 | | | | | 65,493.83 |
| 02/01/2021 | 45,341.90 | 4.540% | 10,133.47 | 55,475.37 | |
| 08/01/2021 | | | 9,104.21 | 9,104.21 | |
| 09/30/2021 | | | | | 64,579.58 |
| 02/01/2022 | 48,659.60 | 4.600% | 9,104.21 | 57,763.81 | |
| 08/01/2022 | | | 7,985.04 | 7,985.04 | |
| 09/30/2022 | | | | | 65,748.85 |
| 02/01/2023 | 49,765.50 | 4.640% | 7,985.04 | 57,750.54 | |
| 08/01/2023 | | | 6,830.48 | 6,830.48 | |
| 09/30/2023 | | | | | 64,581.02 |
| 02/01/2024 | 53,083.20 | 4.680% | 6,830.48 | 59,913.68 | |
| 08/01/2024 | | | 5,588.33 | 5,588.33 | |
| 09/30/2024 | | | | | 65,502.01 |
| 02/01/2025 | 55,295.00 | 4.710% | 5,588.33 | 60,883.33 | |
| 08/01/2025 | | | 4,286.14 | 4,286.14 | |
| 09/30/2025 | | | | | 65,169.47 |
| 02/01/2026 | 87,366.10 | 4.740% | 4,286.14 | 91,652.24 | |
| 08/01/2026 | | | 2,215.56 | 2,215.56 | |
| 09/30/2026 | | | | | 93,867.80 |
| 02/01/2027 | 92,895.60 | 4.770% | 2,215.56 | 95,111.16 | |
| 09/30/2027 | | | | | 95,111.16 |
| | 629,257.10 | | 206,087.40 | 835,344.50 | 835,344.50 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Certificates of Obligation, Series 2007

Dated Date 10/01/2007
 Delivery Date 10/22/2007

Airport Fund Portion (AF)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|------------|--------|-----------|--------------|---------------------|
| 02/01/2016 | 10,723.20 | 4.100% | 4,356.38 | 15,079.58 | |
| 08/01/2016 | | | 4,136.56 | 4,136.56 | |
| 09/30/2016 | | | | | 19,216.14 |
| 02/01/2017 | 11,058.30 | 4.200% | 4,136.56 | 15,194.86 | |
| 08/01/2017 | | | 3,904.33 | 3,904.33 | |
| 09/30/2017 | | | | | 19,099.19 |
| 02/01/2018 | 11,728.50 | 4.310% | 3,904.33 | 15,632.83 | |
| 08/01/2018 | | | 3,651.58 | 3,651.58 | |
| 09/30/2018 | | | | | 19,284.41 |
| 02/01/2019 | 12,733.80 | 4.410% | 3,651.58 | 16,385.38 | |
| 08/01/2019 | | | 3,370.80 | 3,370.80 | |
| 09/30/2019 | | | | | 19,756.18 |
| 02/01/2020 | 13,404.00 | 4.480% | 3,370.80 | 16,774.80 | |
| 08/01/2020 | | | 3,070.55 | 3,070.55 | |
| 09/30/2020 | | | | | 19,845.35 |
| 02/01/2021 | 13,739.10 | 4.540% | 3,070.55 | 16,809.65 | |
| 08/01/2021 | | | 2,758.68 | 2,758.68 | |
| 09/30/2021 | | | | | 19,568.33 |
| 02/01/2022 | 14,744.40 | 4.600% | 2,758.68 | 17,503.08 | |
| 08/01/2022 | | | 2,419.56 | 2,419.56 | |
| 09/30/2022 | | | | | 19,922.64 |
| 02/01/2023 | 15,079.50 | 4.640% | 2,419.56 | 17,499.06 | |
| 08/01/2023 | | | 2,069.71 | 2,069.71 | |
| 09/30/2023 | | | | | 19,568.77 |
| 02/01/2024 | 16,084.80 | 4.680% | 2,069.71 | 18,154.51 | |
| 08/01/2024 | | | 1,693.33 | 1,693.33 | |
| 09/30/2024 | | | | | 19,847.84 |
| 02/01/2025 | 16,755.00 | 4.710% | 1,693.33 | 18,448.33 | |
| 08/01/2025 | | | 1,298.75 | 1,298.75 | |
| 09/30/2025 | | | | | 19,747.08 |
| 02/01/2026 | 26,472.90 | 4.740% | 1,298.75 | 27,771.65 | |
| 08/01/2026 | | | 671.34 | 671.34 | |
| 09/30/2026 | | | | | 28,442.99 |
| 02/01/2027 | 28,148.40 | 4.770% | 671.34 | 28,819.74 | |
| 09/30/2027 | | | | | 28,819.74 |
| | 190,671.90 | | 62,446.76 | 253,118.66 | 253,118.66 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Certificates of Obligation, Series 2007

Dated Date 10/01/2007
 Delivery Date 10/22/2007

EDC Fund Portion (EDC)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|------------|--------|------------|--------------|---------------------|
| 02/01/2016 | 34,745.60 | 4.100% | 14,115.67 | 48,861.27 | |
| 08/01/2016 | | | 13,403.39 | 13,403.39 | |
| 09/30/2016 | | | | | 62,264.66 |
| 02/01/2017 | 35,831.40 | 4.200% | 13,403.39 | 49,234.79 | |
| 08/01/2017 | | | 12,650.93 | 12,650.93 | |
| 09/30/2017 | | | | | 61,885.72 |
| 02/01/2018 | 38,003.00 | 4.310% | 12,650.93 | 50,653.93 | |
| 08/01/2018 | | | 11,831.96 | 11,831.96 | |
| 09/30/2018 | | | | | 62,485.89 |
| 02/01/2019 | 41,260.40 | 4.410% | 11,831.96 | 53,092.36 | |
| 08/01/2019 | | | 10,922.17 | 10,922.17 | |
| 09/30/2019 | | | | | 64,014.53 |
| 02/01/2020 | 43,432.00 | 4.480% | 10,922.17 | 54,354.17 | |
| 08/01/2020 | | | 9,949.29 | 9,949.29 | |
| 09/30/2020 | | | | | 64,303.46 |
| 02/01/2021 | 44,517.80 | 4.540% | 9,949.29 | 54,467.09 | |
| 08/01/2021 | | | 8,938.74 | 8,938.74 | |
| 09/30/2021 | | | | | 63,405.83 |
| 02/01/2022 | 47,775.20 | 4.600% | 8,938.74 | 56,713.94 | |
| 08/01/2022 | | | 7,839.91 | 7,839.91 | |
| 09/30/2022 | | | | | 64,553.85 |
| 02/01/2023 | 48,861.00 | 4.640% | 7,839.91 | 56,700.91 | |
| 08/01/2023 | | | 6,706.34 | 6,706.34 | |
| 09/30/2023 | | | | | 63,407.25 |
| 02/01/2024 | 52,118.40 | 4.680% | 6,706.34 | 58,824.74 | |
| 08/01/2024 | | | 5,486.76 | 5,486.76 | |
| 09/30/2024 | | | | | 64,311.50 |
| 02/01/2025 | 54,290.00 | 4.710% | 5,486.76 | 59,776.76 | |
| 08/01/2025 | | | 4,208.24 | 4,208.24 | |
| 09/30/2025 | | | | | 63,985.00 |
| 02/01/2026 | 85,778.20 | 4.740% | 4,208.24 | 89,986.44 | |
| 08/01/2026 | | | 2,175.29 | 2,175.29 | |
| 09/30/2026 | | | | | 92,161.73 |
| 02/01/2027 | 91,207.20 | 4.770% | 2,175.29 | 93,382.49 | |
| 09/30/2027 | | | | | 93,382.49 |
| | 617,820.20 | | 202,341.71 | 820,161.91 | 820,161.91 |

BOND DEBT SERVICE

Hondo Economic Development Corporation
Sales Tax Revenue Bonds, Series 2010

Dated Date 05/01/2010
Delivery Date 05/13/2010

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|-----------|--------------|---------------------|
| 02/01/2011 | 25,000 | 1.250% | 30,444.75 | 55,444.75 | |
| 08/01/2011 | | | 20,140.25 | 20,140.25 | |
| 09/30/2011 | | | | | 75,585.00 |
| 02/01/2012 | 35,000 | 1.500% | 20,140.25 | 55,140.25 | |
| 08/01/2012 | | | 19,877.75 | 19,877.75 | |
| 09/30/2012 | | | | | 75,018.00 |
| 02/01/2013 | 35,000 | 2.000% | 19,877.75 | 54,877.75 | |
| 08/01/2013 | | | 19,527.75 | 19,527.75 | |
| 09/30/2013 | | | | | 74,405.50 |
| 02/01/2014 | 40,000 | 2.280% | 19,527.75 | 59,527.75 | |
| 08/01/2014 | | | 19,071.75 | 19,071.75 | |
| 09/30/2014 | | | | | 78,599.50 |
| 02/01/2015 | 40,000 | 2.750% | 19,071.75 | 59,071.75 | |
| 08/01/2015 | | | 18,521.75 | 18,521.75 | |
| 09/30/2015 | | | | | 77,593.50 |
| 02/01/2016 | 40,000 | 3.190% | 18,521.75 | 58,521.75 | |
| 08/01/2016 | | | 17,883.75 | 17,883.75 | |
| 09/30/2016 | | | | | 76,405.50 |
| 02/01/2017 | 40,000 | 3.500% | 17,883.75 | 57,883.75 | |
| 08/01/2017 | | | 17,183.75 | 17,183.75 | |
| 09/30/2017 | | | | | 75,067.50 |
| 02/01/2018 | 45,000 | 3.750% | 17,183.75 | 62,183.75 | |
| 08/01/2018 | | | 16,340.00 | 16,340.00 | |
| 09/30/2018 | | | | | 78,523.75 |
| 02/01/2019 | 45,000 | 4.000% | 16,340.00 | 61,340.00 | |
| 08/01/2019 | | | 15,440.00 | 15,440.00 | |
| 09/30/2019 | | | | | 76,780.00 |
| 02/01/2020 | 45,000 | 4.200% | 15,440.00 | 60,440.00 | |
| 08/01/2020 | | | 14,495.00 | 14,495.00 | |
| 09/30/2020 | | | | | 74,935.00 |
| 02/01/2021 | 50,000 | 4.300% | 14,495.00 | 64,495.00 | |
| 08/01/2021 | | | 13,420.00 | 13,420.00 | |
| 09/30/2021 | | | | | 77,915.00 |
| 02/01/2022 | 50,000 | 4.400% | 13,420.00 | 63,420.00 | |
| 08/01/2022 | | | 12,320.00 | 12,320.00 | |
| 09/30/2022 | | | | | 75,740.00 |
| 02/01/2023 | 55,000 | 4.500% | 12,320.00 | 67,320.00 | |
| 08/01/2023 | | | 11,082.50 | 11,082.50 | |
| 09/30/2023 | | | | | 78,402.50 |
| 02/01/2024 | 55,000 | 4.600% | 11,082.50 | 66,082.50 | |
| 08/01/2024 | | | 9,817.50 | 9,817.50 | |
| 09/30/2024 | | | | | 75,900.00 |
| 02/01/2025 | 60,000 | 4.700% | 9,817.50 | 69,817.50 | |
| 08/01/2025 | | | 8,407.50 | 8,407.50 | |
| 09/30/2025 | | | | | 78,225.00 |
| 02/01/2026 | 60,000 | 4.800% | 8,407.50 | 68,407.50 | |
| 08/01/2026 | | | 6,967.50 | 6,967.50 | |
| 09/30/2026 | | | | | 75,375.00 |
| 02/01/2027 | 65,000 | 4.900% | 6,967.50 | 71,967.50 | |
| 08/01/2027 | | | 5,375.00 | 5,375.00 | |
| 09/30/2027 | | | | | 77,342.50 |
| 02/01/2028 | 70,000 | 5.000% | 5,375.00 | 75,375.00 | |
| 08/01/2028 | | | 3,625.00 | 3,625.00 | |
| 09/30/2028 | | | | | 79,000.00 |
| 02/01/2029 | 70,000 | 5.000% | 3,625.00 | 73,625.00 | |

BOND DEBT SERVICE

Hondo Economic Development Corporation
Sales Tax Revenue Bonds, Series 2010

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|------------------|-----------|--------|------------|--------------|------------------------|
| 08/01/2029 | | | 1,875.00 | 1,875.00 | |
| 09/30/2029 | | | | | 75,500.00 |
| 02/01/2030 | 75,000 | 5.000% | 1,875.00 | 76,875.00 | |
| 09/30/2030 | | | | | 76,875.00 |
| | 1,000,000 | | 533,188.25 | 1,533,188.25 | 1,533,188.25 |

BOND DEBT SERVICE

City of Hondo, Texas
 Ceriticates of Obligation, Series 2013

Dated Date 08/01/2015
 Delivery Date 08/01/2015

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|-----------|--------------|---------------------|
| 02/01/2016 | 50,000 | 0.380% | 2,242.50 | 52,242.50 | |
| 08/01/2016 | | | 2,147.50 | 2,147.50 | |
| 09/30/2016 | | | | | 54,390.00 |
| 02/01/2017 | 50,000 | 0.590% | 2,147.50 | 52,147.50 | |
| 08/01/2017 | | | 2,000.00 | 2,000.00 | |
| 09/30/2017 | | | | | 54,147.50 |
| 02/01/2018 | 50,000 | 0.800% | 2,000.00 | 52,000.00 | |
| 08/01/2018 | | | 1,800.00 | 1,800.00 | |
| 09/30/2018 | | | | | 53,800.00 |
| 02/01/2019 | 50,000 | 0.970% | 1,800.00 | 51,800.00 | |
| 08/01/2019 | | | 1,557.50 | 1,557.50 | |
| 09/30/2019 | | | | | 53,357.50 |
| 02/01/2020 | 50,000 | 1.210% | 1,557.50 | 51,557.50 | |
| 08/01/2020 | | | 1,255.00 | 1,255.00 | |
| 09/30/2020 | | | | | 52,812.50 |
| 02/01/2021 | 50,000 | 1.480% | 1,255.00 | 51,255.00 | |
| 08/01/2021 | | | 885.00 | 885.00 | |
| 09/30/2021 | | | | | 52,140.00 |
| 02/01/2022 | 50,000 | 1.680% | 885.00 | 50,885.00 | |
| 08/01/2022 | | | 465.00 | 465.00 | |
| 09/30/2022 | | | | | 51,350.00 |
| 02/01/2023 | 50,000 | 1.860% | 465.00 | 50,465.00 | |
| 09/30/2023 | | | | | 50,465.00 |
| | 400,000 | | 22,462.50 | 422,462.50 | 422,462.50 |

BOND DEBT SERVICE

City of Hondo, Texas
GO Refunding Bonds, Series 2014

Dated Date 08/01/2015
Delivery Date 08/01/2015

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 02/01/2016 | 143,000 | 0.950% | 18,664.75 | 161,664.75 | |
| 08/01/2016 | | | 17,985.50 | 17,985.50 | |
| 09/30/2016 | | | | | 179,650.25 |
| 02/01/2017 | 146,000 | 1.250% | 17,985.50 | 163,985.50 | |
| 08/01/2017 | | | 17,073.00 | 17,073.00 | |
| 09/30/2017 | | | | | 181,058.50 |
| 02/01/2018 | 150,000 | 1.550% | 17,073.00 | 167,073.00 | |
| 08/01/2018 | | | 15,910.50 | 15,910.50 | |
| 09/30/2018 | | | | | 182,983.50 |
| 02/01/2019 | 153,000 | 1.850% | 15,910.50 | 168,910.50 | |
| 08/01/2019 | | | 14,495.25 | 14,495.25 | |
| 09/30/2019 | | | | | 183,405.75 |
| 02/01/2020 | 157,000 | 2.300% | 14,495.25 | 171,495.25 | |
| 08/01/2020 | | | 12,689.75 | 12,689.75 | |
| 09/30/2020 | | | | | 184,185.00 |
| 02/01/2021 | 163,000 | 2.550% | 12,689.75 | 175,689.75 | |
| 08/01/2021 | | | 10,611.50 | 10,611.50 | |
| 09/30/2021 | | | | | 186,301.25 |
| 02/01/2022 | 169,000 | 2.750% | 10,611.50 | 179,611.50 | |
| 08/01/2022 | | | 8,287.75 | 8,287.75 | |
| 09/30/2022 | | | | | 187,899.25 |
| 02/01/2023 | 174,000 | 2.950% | 8,287.75 | 182,287.75 | |
| 08/01/2023 | | | 5,721.25 | 5,721.25 | |
| 09/30/2023 | | | | | 188,009.00 |
| 02/01/2024 | 181,000 | 3.050% | 5,721.25 | 186,721.25 | |
| 08/01/2024 | | | 2,961.00 | 2,961.00 | |
| 09/30/2024 | | | | | 189,682.25 |
| 02/01/2025 | 188,000 | 3.150% | 2,961.00 | 190,961.00 | |
| 09/30/2025 | | | | | 190,961.00 |
| | 1,624,000 | | 230,135.75 | 1,854,135.75 | 1,854,135.75 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
GO Refunding Bonds, Series 2014

Dated Date 08/01/2015
Delivery Date 08/01/2015

General Fund Portion (63%) (CIB1)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 02/01/2016 | 90,090 | 0.950% | 11,758.79 | 101,848.79 | |
| 08/01/2016 | | | 11,330.87 | 11,330.87 | |
| 09/30/2016 | | | | | 113,179.66 |
| 02/01/2017 | 91,980 | 1.250% | 11,330.87 | 103,310.87 | |
| 08/01/2017 | | | 10,755.99 | 10,755.99 | |
| 09/30/2017 | | | | | 114,066.86 |
| 02/01/2018 | 94,500 | 1.550% | 10,755.99 | 105,255.99 | |
| 08/01/2018 | | | 10,023.62 | 10,023.62 | |
| 09/30/2018 | | | | | 115,279.61 |
| 02/01/2019 | 96,390 | 1.850% | 10,023.62 | 106,413.62 | |
| 08/01/2019 | | | 9,132.01 | 9,132.01 | |
| 09/30/2019 | | | | | 115,545.63 |
| 02/01/2020 | 98,910 | 2.300% | 9,132.01 | 108,042.01 | |
| 08/01/2020 | | | 7,994.54 | 7,994.54 | |
| 09/30/2020 | | | | | 116,036.55 |
| 02/01/2021 | 102,690 | 2.550% | 7,994.54 | 110,684.54 | |
| 08/01/2021 | | | 6,685.25 | 6,685.25 | |
| 09/30/2021 | | | | | 117,369.79 |
| 02/01/2022 | 106,470 | 2.750% | 6,685.25 | 113,155.25 | |
| 08/01/2022 | | | 5,221.28 | 5,221.28 | |
| 09/30/2022 | | | | | 118,376.53 |
| 02/01/2023 | 109,620 | 2.950% | 5,221.28 | 114,841.28 | |
| 08/01/2023 | | | 3,604.39 | 3,604.39 | |
| 09/30/2023 | | | | | 118,445.67 |
| 02/01/2024 | 114,030 | 3.050% | 3,604.39 | 117,634.39 | |
| 08/01/2024 | | | 1,865.43 | 1,865.43 | |
| 09/30/2024 | | | | | 119,499.82 |
| 02/01/2025 | 118,440 | 3.150% | 1,865.43 | 120,305.43 | |
| 09/30/2025 | | | | | 120,305.43 |
| | 1,023,120 | | 144,985.55 | 1,168,105.55 | 1,168,105.55 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
GO Refunding Bonds, Series 2014

Dated Date 08/01/2015
Delivery Date 08/01/2015

Water and Sewer Fund Portion (37%) (CIB2)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|-----------|--------------|---------------------|
| 02/01/2016 | 52,910 | 0.950% | 6,905.96 | 59,815.96 | |
| 08/01/2016 | | | 6,654.64 | 6,654.64 | |
| 09/30/2016 | | | | | 66,470.60 |
| 02/01/2017 | 54,020 | 1.250% | 6,654.64 | 60,674.64 | |
| 08/01/2017 | | | 6,317.01 | 6,317.01 | |
| 09/30/2017 | | | | | 66,991.65 |
| 02/01/2018 | 55,500 | 1.550% | 6,317.01 | 61,817.01 | |
| 08/01/2018 | | | 5,886.89 | 5,886.89 | |
| 09/30/2018 | | | | | 67,703.90 |
| 02/01/2019 | 56,610 | 1.850% | 5,886.89 | 62,496.89 | |
| 08/01/2019 | | | 5,363.24 | 5,363.24 | |
| 09/30/2019 | | | | | 67,860.13 |
| 02/01/2020 | 58,090 | 2.300% | 5,363.24 | 63,453.24 | |
| 08/01/2020 | | | 4,695.21 | 4,695.21 | |
| 09/30/2020 | | | | | 68,148.45 |
| 02/01/2021 | 60,310 | 2.550% | 4,695.21 | 65,005.21 | |
| 08/01/2021 | | | 3,926.26 | 3,926.26 | |
| 09/30/2021 | | | | | 68,931.47 |
| 02/01/2022 | 62,530 | 2.750% | 3,926.26 | 66,456.26 | |
| 08/01/2022 | | | 3,066.47 | 3,066.47 | |
| 09/30/2022 | | | | | 69,522.73 |
| 02/01/2023 | 64,380 | 2.950% | 3,066.47 | 67,446.47 | |
| 08/01/2023 | | | 2,116.86 | 2,116.86 | |
| 09/30/2023 | | | | | 69,563.33 |
| 02/01/2024 | 66,970 | 3.050% | 2,116.86 | 69,086.86 | |
| 08/01/2024 | | | 1,095.57 | 1,095.57 | |
| 09/30/2024 | | | | | 70,182.43 |
| 02/01/2025 | 69,560 | 3.150% | 1,095.57 | 70,655.57 | |
| 09/30/2025 | | | | | 70,655.57 |
| | 600,880 | | 85,150.26 | 686,030.26 | 686,030.26 |

BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015

Dated Date 12/29/2015
 Delivery Date 12/29/2015

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|-----------|--------------|---------------------|
| 08/01/2016 | 60,000 | 0.670% | 47,526.57 | 107,526.57 | |
| 09/30/2016 | | | | | 107,526.57 |
| 02/01/2017 | | | 40,151.75 | 40,151.75 | |
| 08/01/2017 | 155,000 | 0.930% | 40,151.75 | 195,151.75 | |
| 09/30/2017 | | | | | 235,303.50 |
| 02/01/2018 | | | 39,431.00 | 39,431.00 | |
| 08/01/2018 | 230,000 | 1.120% | 39,431.00 | 269,431.00 | |
| 09/30/2018 | | | | | 308,862.00 |
| 02/01/2019 | | | 38,143.00 | 38,143.00 | |
| 08/01/2019 | 230,000 | 1.300% | 38,143.00 | 268,143.00 | |
| 09/30/2019 | | | | | 306,286.00 |
| 02/01/2020 | | | 36,648.00 | 36,648.00 | |
| 08/01/2020 | 240,000 | 1.470% | 36,648.00 | 276,648.00 | |
| 09/30/2020 | | | | | 313,296.00 |
| 02/01/2021 | | | 34,884.00 | 34,884.00 | |
| 08/01/2021 | 245,000 | 1.650% | 34,884.00 | 279,884.00 | |
| 09/30/2021 | | | | | 314,768.00 |
| 02/01/2022 | | | 32,862.75 | 32,862.75 | |
| 08/01/2022 | 140,000 | 1.880% | 32,862.75 | 172,862.75 | |
| 09/30/2022 | | | | | 205,725.50 |
| 02/01/2023 | | | 31,546.75 | 31,546.75 | |
| 08/01/2023 | 140,000 | 2.030% | 31,546.75 | 171,546.75 | |
| 09/30/2023 | | | | | 203,093.50 |
| 02/01/2024 | | | 30,125.75 | 30,125.75 | |
| 08/01/2024 | 140,000 | 2.120% | 30,125.75 | 170,125.75 | |
| 09/30/2024 | | | | | 200,251.50 |
| 02/01/2025 | | | 28,641.75 | 28,641.75 | |
| 08/01/2025 | 150,000 | 2.200% | 28,641.75 | 178,641.75 | |
| 09/30/2025 | | | | | 207,283.50 |
| 02/01/2026 | | | 26,991.75 | 26,991.75 | |
| 08/01/2026 | 150,000 | 2.410% | 26,991.75 | 176,991.75 | |
| 09/30/2026 | | | | | 203,983.50 |
| 02/01/2027 | | | 25,184.25 | 25,184.25 | |
| 08/01/2027 | 155,000 | 2.620% | 25,184.25 | 180,184.25 | |
| 09/30/2027 | | | | | 205,368.50 |
| 02/01/2028 | | | 23,153.75 | 23,153.75 | |
| 08/01/2028 | 160,000 | 2.810% | 23,153.75 | 183,153.75 | |
| 09/30/2028 | | | | | 206,307.50 |
| 02/01/2029 | | | 20,905.75 | 20,905.75 | |
| 08/01/2029 | 160,000 | 2.980% | 20,905.75 | 180,905.75 | |
| 09/30/2029 | | | | | 201,811.50 |
| 02/01/2030 | | | 18,521.75 | 18,521.75 | |
| 08/01/2030 | 170,000 | 3.130% | 18,521.75 | 188,521.75 | |
| 09/30/2030 | | | | | 207,043.50 |
| 02/01/2031 | | | 15,861.25 | 15,861.25 | |
| 08/01/2031 | 175,000 | 3.210% | 15,861.25 | 190,861.25 | |
| 09/30/2031 | | | | | 206,722.50 |
| 02/01/2032 | | | 13,052.50 | 13,052.50 | |
| 08/01/2032 | 180,000 | 3.350% | 13,052.50 | 193,052.50 | |
| 09/30/2032 | | | | | 206,105.00 |
| 02/01/2033 | | | 10,037.50 | 10,037.50 | |
| 08/01/2033 | 185,000 | 3.400% | 10,037.50 | 195,037.50 | |
| 09/30/2033 | | | | | 205,075.00 |
| 02/01/2034 | | | 6,892.50 | 6,892.50 | |
| 08/01/2034 | 190,000 | 3.540% | 6,892.50 | 196,892.50 | |

BOND DEBT SERVICE

City of Hondo, Texas

Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|------------------|-----------|--------|--------------|--------------|------------------------|
| 09/30/2034 | | | | | 203,785.00 |
| 02/01/2035 | | | 3,529.50 | 3,529.50 | |
| 08/01/2035 | 195,000 | 3.620% | 3,529.50 | 198,529.50 | |
| 09/30/2035 | | | | | 202,059.00 |
| | 3,450,000 | | 1,000,657.07 | 4,450,657.07 | 4,450,657.07 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015

Dated Date 12/29/2015
 Delivery Date 12/29/2015

General Fund Component (GF)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|-----------|--------------|---------------------|
| 08/01/2016 | 10,000 | 0.670% | 23,070.61 | 33,070.61 | |
| 09/30/2016 | | | | | 33,070.61 |
| 02/01/2017 | | | 19,554.75 | 19,554.75 | |
| 08/01/2017 | | | 19,554.75 | 19,554.75 | |
| 09/30/2017 | | | | | 39,109.50 |
| 02/01/2018 | | | 19,554.75 | 19,554.75 | |
| 08/01/2018 | 70,000 | 1.120% | 19,554.75 | 89,554.75 | |
| 09/30/2018 | | | | | 109,109.50 |
| 02/01/2019 | | | 19,162.75 | 19,162.75 | |
| 08/01/2019 | 70,000 | 1.300% | 19,162.75 | 89,162.75 | |
| 09/30/2019 | | | | | 108,325.50 |
| 02/01/2020 | | | 18,707.75 | 18,707.75 | |
| 08/01/2020 | 70,000 | 1.470% | 18,707.75 | 88,707.75 | |
| 09/30/2020 | | | | | 107,415.50 |
| 02/01/2021 | | | 18,193.25 | 18,193.25 | |
| 08/01/2021 | 75,000 | 1.650% | 18,193.25 | 93,193.25 | |
| 09/30/2021 | | | | | 111,386.50 |
| 02/01/2022 | | | 17,574.50 | 17,574.50 | |
| 08/01/2022 | 75,000 | 1.880% | 17,574.50 | 92,574.50 | |
| 09/30/2022 | | | | | 110,149.00 |
| 02/01/2023 | | | 16,869.50 | 16,869.50 | |
| 08/01/2023 | 75,000 | 2.030% | 16,869.50 | 91,869.50 | |
| 09/30/2023 | | | | | 108,739.00 |
| 02/01/2024 | | | 16,108.25 | 16,108.25 | |
| 08/01/2024 | 75,000 | 2.120% | 16,108.25 | 91,108.25 | |
| 09/30/2024 | | | | | 107,216.50 |
| 02/01/2025 | | | 15,313.25 | 15,313.25 | |
| 08/01/2025 | 80,000 | 2.200% | 15,313.25 | 95,313.25 | |
| 09/30/2025 | | | | | 110,626.50 |
| 02/01/2026 | | | 14,433.25 | 14,433.25 | |
| 08/01/2026 | 80,000 | 2.410% | 14,433.25 | 94,433.25 | |
| 09/30/2026 | | | | | 108,866.50 |
| 02/01/2027 | | | 13,469.25 | 13,469.25 | |
| 08/01/2027 | 85,000 | 2.620% | 13,469.25 | 98,469.25 | |
| 09/30/2027 | | | | | 111,938.50 |
| 02/01/2028 | | | 12,355.75 | 12,355.75 | |
| 08/01/2028 | 85,000 | 2.810% | 12,355.75 | 97,355.75 | |
| 09/30/2028 | | | | | 109,711.50 |
| 02/01/2029 | | | 11,161.50 | 11,161.50 | |
| 08/01/2029 | 85,000 | 2.980% | 11,161.50 | 96,161.50 | |
| 09/30/2029 | | | | | 107,323.00 |
| 02/01/2030 | | | 9,895.00 | 9,895.00 | |
| 08/01/2030 | 90,000 | 3.130% | 9,895.00 | 99,895.00 | |
| 09/30/2030 | | | | | 109,790.00 |
| 02/01/2031 | | | 8,486.50 | 8,486.50 | |
| 08/01/2031 | 95,000 | 3.210% | 8,486.50 | 103,486.50 | |
| 09/30/2031 | | | | | 111,973.00 |
| 02/01/2032 | | | 6,961.75 | 6,961.75 | |
| 08/01/2032 | 95,000 | 3.350% | 6,961.75 | 101,961.75 | |
| 09/30/2032 | | | | | 108,923.50 |
| 02/01/2033 | | | 5,370.50 | 5,370.50 | |
| 08/01/2033 | 100,000 | 3.400% | 5,370.50 | 105,370.50 | |
| 09/30/2033 | | | | | 110,741.00 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015

General Fund Component (GF)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 02/01/2034 | | | 3,670.50 | 3,670.50 | |
| 08/01/2034 | 100,000 | 3.540% | 3,670.50 | 103,670.50 | |
| 09/30/2034 | | | | | 107,341.00 |
| 02/01/2035 | | | 1,900.50 | 1,900.50 | |
| 08/01/2035 | 105,000 | 3.620% | 1,900.50 | 106,900.50 | |
| 09/30/2035 | | | | | 108,801.00 |
| | 1,520,000 | | 520,557.11 | 2,040,557.11 | 2,040,557.11 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015

Dated Date 12/29/2015
 Delivery Date 12/29/2015

2-Year Call Portion (2YR CALL)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|-----------|--------------|---------------------|
| 08/01/2016 | | | 3,901.98 | 3,901.98 | |
| 09/30/2016 | | | | | 3,901.98 |
| 02/01/2017 | | | 3,313.00 | 3,313.00 | |
| 08/01/2017 | 100,000 | 0.930% | 3,313.00 | 103,313.00 | |
| 09/30/2017 | | | | | 106,626.00 |
| 02/01/2018 | | | 2,848.00 | 2,848.00 | |
| 08/01/2018 | 100,000 | 1.120% | 2,848.00 | 102,848.00 | |
| 09/30/2018 | | | | | 105,696.00 |
| 02/01/2019 | | | 2,288.00 | 2,288.00 | |
| 08/01/2019 | 100,000 | 1.300% | 2,288.00 | 102,288.00 | |
| 09/30/2019 | | | | | 104,576.00 |
| 02/01/2020 | | | 1,638.00 | 1,638.00 | |
| 08/01/2020 | 105,000 | 1.470% | 1,638.00 | 106,638.00 | |
| 09/30/2020 | | | | | 108,276.00 |
| 02/01/2021 | | | 866.25 | 866.25 | |
| 08/01/2021 | 105,000 | 1.650% | 866.25 | 105,866.25 | |
| 09/30/2021 | | | | | 106,732.50 |
| | 510,000 | | 25,808.48 | 535,808.48 | 535,808.48 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015

Dated Date 12/29/2015
 Delivery Date 12/29/2015

Utility Fund Component (UF)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|-----------|--------------|---------------------|
| 08/01/2016 | 50,000 | 0.670% | 20,553.99 | 70,553.99 | |
| 09/30/2016 | | | | | 70,553.99 |
| 02/01/2017 | | | 17,284.00 | 17,284.00 | |
| 08/01/2017 | 55,000 | 0.930% | 17,284.00 | 72,284.00 | |
| 09/30/2017 | | | | | 89,568.00 |
| 02/01/2018 | | | 17,028.25 | 17,028.25 | |
| 08/01/2018 | 60,000 | 1.120% | 17,028.25 | 77,028.25 | |
| 09/30/2018 | | | | | 94,056.50 |
| 02/01/2019 | | | 16,692.25 | 16,692.25 | |
| 08/01/2019 | 60,000 | 1.300% | 16,692.25 | 76,692.25 | |
| 09/30/2019 | | | | | 93,384.50 |
| 02/01/2020 | | | 16,302.25 | 16,302.25 | |
| 08/01/2020 | 65,000 | 1.470% | 16,302.25 | 81,302.25 | |
| 09/30/2020 | | | | | 97,604.50 |
| 02/01/2021 | | | 15,824.50 | 15,824.50 | |
| 08/01/2021 | 65,000 | 1.650% | 15,824.50 | 80,824.50 | |
| 09/30/2021 | | | | | 96,649.00 |
| 02/01/2022 | | | 15,288.25 | 15,288.25 | |
| 08/01/2022 | 65,000 | 1.880% | 15,288.25 | 80,288.25 | |
| 09/30/2022 | | | | | 95,576.50 |
| 02/01/2023 | | | 14,677.25 | 14,677.25 | |
| 08/01/2023 | 65,000 | 2.030% | 14,677.25 | 79,677.25 | |
| 09/30/2023 | | | | | 94,354.50 |
| 02/01/2024 | | | 14,017.50 | 14,017.50 | |
| 08/01/2024 | 65,000 | 2.120% | 14,017.50 | 79,017.50 | |
| 09/30/2024 | | | | | 93,035.00 |
| 02/01/2025 | | | 13,328.50 | 13,328.50 | |
| 08/01/2025 | 70,000 | 2.200% | 13,328.50 | 83,328.50 | |
| 09/30/2025 | | | | | 96,657.00 |
| 02/01/2026 | | | 12,558.50 | 12,558.50 | |
| 08/01/2026 | 70,000 | 2.410% | 12,558.50 | 82,558.50 | |
| 09/30/2026 | | | | | 95,117.00 |
| 02/01/2027 | | | 11,715.00 | 11,715.00 | |
| 08/01/2027 | 70,000 | 2.620% | 11,715.00 | 81,715.00 | |
| 09/30/2027 | | | | | 93,430.00 |
| 02/01/2028 | | | 10,798.00 | 10,798.00 | |
| 08/01/2028 | 75,000 | 2.810% | 10,798.00 | 85,798.00 | |
| 09/30/2028 | | | | | 96,596.00 |
| 02/01/2029 | | | 9,744.25 | 9,744.25 | |
| 08/01/2029 | 75,000 | 2.980% | 9,744.25 | 84,744.25 | |
| 09/30/2029 | | | | | 94,488.50 |
| 02/01/2030 | | | 8,626.75 | 8,626.75 | |
| 08/01/2030 | 80,000 | 3.130% | 8,626.75 | 88,626.75 | |
| 09/30/2030 | | | | | 97,253.50 |
| 02/01/2031 | | | 7,374.75 | 7,374.75 | |
| 08/01/2031 | 80,000 | 3.210% | 7,374.75 | 87,374.75 | |
| 09/30/2031 | | | | | 94,749.50 |
| 02/01/2032 | | | 6,090.75 | 6,090.75 | |
| 08/01/2032 | 85,000 | 3.350% | 6,090.75 | 91,090.75 | |
| 09/30/2032 | | | | | 97,181.50 |
| 02/01/2033 | | | 4,667.00 | 4,667.00 | |
| 08/01/2033 | 85,000 | 3.400% | 4,667.00 | 89,667.00 | |
| 09/30/2033 | | | | | 94,334.00 |

DETAILED BOND DEBT SERVICE

City of Hondo, Texas
 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015

Utility Fund Component (UF)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|------------|--------------|---------------------|
| 02/01/2034 | | | 3,222.00 | 3,222.00 | |
| 08/01/2034 | 90,000 | 3.540% | 3,222.00 | 93,222.00 | |
| 09/30/2034 | | | | | 96,444.00 |
| 02/01/2035 | | | 1,629.00 | 1,629.00 | |
| 08/01/2035 | 90,000 | 3.620% | 1,629.00 | 91,629.00 | |
| 09/30/2035 | | | | | 93,258.00 |
| | 1,420,000 | | 454,291.49 | 1,874,291.49 | 1,874,291.49 |

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Hondo, City of (General Obligation Debt)

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FOR OTHER BONDS OF THE CITY, SEE SEPARATE TEXAS MUNICIPAL REPORT.

FINANCIAL STATEMENT (As of September 30, 2013)

| | |
|---|---------------|
| Taxable Assessed Valuation, 2013 (100% of Market) | \$249,585,725 |
| New Debt | \$1,672,000 |
| Outstanding Debt | 3,847,000 |
| | ----- |
| Total General Obligation Debt | \$5,519,000 |
| Less: Self-Supporting (a) | |
| Water & Sewer | 1,840,185 |
| Electric | 721,050 |
| Economic Development | 658,350 |
| Airport | 219,450 |
| | ----- |
| GO Debt payable from Ad Valorem Taxes | \$2,079,965 |
| Less: I&S Fund | 152,534 |
| | ----- |
| Net Debt | \$1,927,431 |
| | ===== |

(a) The September 30, 2013 Audit reports the following General Obligation Debt being paid from revenues other than ad valorem taxes; thus considered self-supporting.

Net Debt Per Net Assessed Valuation - 0.77%
 Net Debt Per Sq mile - \$200,983.42

Net Debt Per Capita - \$216.61
 Net Assessed Valuation Per Capita - \$28,049.64

Bureau of Census Pop: 2000 - 7,897
 Bureau of Census Pop: 2010 - 8,803
 2012 Estimated Population - 8,898
 Area: 9.59 Sq mile

PAYMENT RECORD: Never defaulted.

TAX DATA

| Tax Year | Assessed Valuation | Tax Rate | Adjusted Levy | % Collections Total | Year Ended |
|----------|--------------------|----------|---------------|----------------------------|------------|
| 2008 | \$213,581,285 | \$0.3939 | \$841,297 | 99.61 | 09/30/2009 |
| 2009 | 221,528,705 | 0.3939 | 872,602 | 100.63 | 09/30/2010 |
| 2010 | 225,745,644 | 0.3939 | 889,212 | 99.68 | 09/30/2011 |
| 2011 | 231,126,507 | 0.4089 | 945,076 | 98.50 | 09/30/2012 |
| 2012 | 241,837,489 | 0.4089 | 988,873 | 100.05 | 09/30/2013 |
| 2013 | 249,585,725 | 0.4089 | 1,020,556 | (In process of collection) | |

| Tax Rate Distribution | 2013 | 2012 | 2011 | 2010 |
|-----------------------|----------|----------|----------|----------|
| Operations | \$0.3287 | \$0.3181 | \$0.3105 | \$0.3100 |
| I&S | 0.0802 | 0.0908 | 0.0984 | 0.0839 |
| | ----- | ----- | ----- | ----- |
| Totals | \$0.4089 | \$0.4089 | \$0.4089 | \$0.3939 |

Tax Rate Limitation: Article XI, Section 5 of Texas Constitution, applicable to cities of more than 5,000 population - \$2.50 per \$100 assessed valuation. Case law appears to require formal action by governing body declaring eligibility to levy \$2.50 rate as a general law city; such formal action has been taken.

Municipal Sales Tax: The City has adopted the provisions of Municipal Sales and Use Tax Act V.T.C.A. Tax Code, Chapter 321, which grants the City power to impose and levy a 1% Local Sales and Use Tax within the City; the proceeds are credited to the General Fund and are not pledged to the payment of the bonds in

this report. Voters approved an additional sales and use tax of 1/2 of 1% for economic development (Type B), effective July of 2004, which is pledged to the repayment of bonds in Texas Municipal Report #6608, Hondo Economic Development Corporation. Net allocations on calendar year basis are as follows:

| Calendar Year | Rate | Total Collected | % of Ad Val Tax Levy | Equiv of Ad Val Tax Rate |
|---------------|--------|-----------------|----------------------|--------------------------|
| 2010 | 1.500% | \$1,103,435 | 124.0% | \$0.49 |
| 2011 | 1.500 | 1,168,305 | 123.6 | 0.51 |
| 2012 | 1.500 | 1,268,101 | 128.2 | 0.52 |
| 2013 | 1.500 | 1,275,906 | 125.0 | 0.51 |

DETAILS OF GENERAL OBLIGATION DEBT

Details of Limited Tax Debt (Outstanding 9/30/2013)

C/O Series 2005
 Tax Treatment: Bank Qualified
 Original Issue Amount \$2,400,000.00
 Dated Date: 08/31/2005
 Sale Date: 08/08/2005
 Delivery Date: 08/31/2005
 Sale Type: Private Placement
 Record Date: MSRB
 Bond Form: BE
 Denomination \$1,000
 Interest pays Semi-Annually: 08/01, 02/01
 1st Coupon Date: 02/01/2006

Paying Agent: Wells Fargo Bank, N.A., Houston, TX
 Bond Counsel: Winstead, Sechrest & Minick, P.C.
 Purchaser: Broadway National Bank, Hondo, TX
 Co-Purchaser: Community National Bank, Hondo, TX
 Co-Purchaser: D'Hanis State Bank, Hondo, TX
 Co-Purchaser: Hondo National Bank, Hondo, TX

Security : Limited Tax and a Subordinate Lien on the net revenues of the Waterworks & Sewer System.

Water & Sewer 37.00%

Use of Proceeds: Road, Drainage, Water & Sewer, Park, Animal Shelter.

| Maturity | Amount | Coupon | Orig Reoffering Price/Yield |
|-------------------|------------|---------|-----------------------------|
| 02/01/2014 | 108,000.00 | 4.3500% | N/A |
| 02/01/2015 | 114,000.00 | 4.4300% | N/A |
| -----\$222,000.00 | | | |

Call Option: Non Callable

| Refunded Amount | Mat Date | Sched Call | Price |
|-----------------|------------|------------|-------|
| 120,000.00 | 02/01/2016 | 02/01/2015 | Par |
| 127,000.00 | 02/01/2017 | 02/01/2015 | Par |
| 135,000.00 | 02/01/2018 | 02/01/2015 | Par |
| 142,000.00 | 02/01/2019 | 02/01/2015 | Par |
| 150,000.00 | 02/01/2020 | 02/01/2015 | Par |
| 159,000.00 | 02/01/2021 | 02/01/2015 | Par |
| 168,000.00 | 02/01/2022 | 02/01/2015 | Par |
| 177,000.00 | 02/01/2023 | 02/01/2015 | Par |
| 187,000.00 | 02/01/2024 | 02/01/2015 | Par |
| 198,000.00 | 02/01/2025 | 02/01/2015 | Par |

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Comb Tax & Ltd Pledge Rev C/O Ser 2007
 Tax Treatment: Bank Qualified
 Original Issue Amount \$3,850,000.00
 Dated Date: 10/01/2007
 Sale Date: 09/24/2007
 Delivery Date: 10/22/2007
 Sale Type: Private Placement
 Record Date: MSRB
 Bond Form: BE
 Denomination \$100,000
 Interest pays Semi-Annually: 08/01, 02/01
 1st Coupon Date: 02/01/2008

Paying Agent: Wells Fargo Bank, N.A., Houston, TX
 Bond Counsel: Fulbright & Jaworski L.L.P.
 Financial Advisor: Estrada Hinojosa & Co., Inc., San Antonio, TX
 Purchaser: Broadway National Bank
 Co-Manager: Community National Bank
 Co-Manager: Hondo National Bank

Security : Limited Tax and a subordinate lien on the net revenues of the Waterworks & Sewer system not to exceed \$1,000.

Electric 23.00%
 Water & Sewer 22.00%
 Airport 7.00%
 Economic Development 21.00%

Use of Proceeds: Streets, Industrial Park, City Hall, Police, Park, Water, Sewer & Drainage, Electric.

| Maturity | Amount | Coupon | Orig Reoffering Price/Yield |
|---------------------|------------|---------|-----------------------------|
| 02/01/2014 | 140,000.00 | 3.9500% | N/A |
| 02/01/2015 | 150,000.00 | 4.0200% | N/A |
| 02/01/2016 | 160,000.00 | 4.1000% | N/A |
| 02/01/2017 | 165,000.00 | 4.2000% | N/A |
| 02/01/2018 | 175,000.00 | 4.3100% | N/A |
| 02/01/2019 | 190,000.00 | 4.4100% | N/A |
| 02/01/2020 | 200,000.00 | 4.4800% | N/A |
| 02/01/2021 | 205,000.00 | 4.5400% | N/A |
| 02/01/2022 | 220,000.00 | 4.6000% | N/A |
| 02/01/2023 | 225,000.00 | 4.6400% | N/A |
| 02/01/2024 | 240,000.00 | 4.6800% | N/A |
| 02/01/2025 | 250,000.00 | 4.7100% | N/A |
| 02/01/2026 | 395,000.00 | 4.7400% | N/A |
| 02/01/2027 | 420,000.00 | 4.7700% | N/A |
| -----\$3,135,000.00 | | | |

Call Option: Bonds maturing on 02/01/2018 to 02/01/2027 callable in whole or in part on any date beginning 02/01/2017 @ par.

Comb Tax & Subord Lien C/O Ser 2013
 Tax Treatment: Bank Qualified
 Original Issue Amount \$490,000.00
 Dated Date: 05/01/2013
 Sale Date: 05/16/2013
 Delivery Date: 05/22/2013
 Sale Type: Private Placement
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000

Interest pays Semi-Annually: 08/01, 02/01
 1st Coupon Date: 02/01/2014

Paying Agent: Bank of Texas, N.A., Austin, TX
 Bond Counsel: Fulbright & Jaworski LLP
 Financial Advisor: Southwest Securities
 Purchaser: Texas Water Development Board
 Dissemination Agent: Texas Water Development Board

Security : Limited Tax and a Subordinate lien on the Net revenues of the Water & Sewer system.

Water & Sewer 100.00%

Use of Proceeds: Public Improvements.

| Maturity | Amount | Coupon | Orig Reoffering Price/Yield |
|-------------------|-----------|---------|-----------------------------|
| 02/01/2014 | 45,000.00 | 0.0000% | N/A |
| 02/01/2015 | 45,000.00 | 0.0900% | N/A |
| 02/01/2016 | 50,000.00 | 0.3800% | N/A |
| 02/01/2017 | 50,000.00 | 0.5900% | N/A |
| 02/01/2018 | 50,000.00 | 0.8000% | N/A |
| 02/01/2019 | 50,000.00 | 0.9700% | N/A |
| 02/01/2020 | 50,000.00 | 1.2100% | N/A |
| 02/01/2021 | 50,000.00 | 1.4800% | N/A |
| 02/01/2022 | 50,000.00 | 1.6800% | N/A |
| 02/01/2023 | 50,000.00 | 1.8600% | N/A |
| -----\$490,000.00 | | | |

Call Option: Non Callable

GO Ref Bds Ser 2014
 Tax Treatment: Bank Qualified
 Original Issue Amount \$1,672,000.00
 Dated Date: 04/01/2014
 Sale Date: 04/14/2014
 Delivery Date: 05/07/2014
 Sale Type: Private Placement
 Record Date: MSRB
 Bond Form: BE
 Denomination \$100,000
 Interest pays Semi-Annually: 02/01, 08/01
 1st Coupon Date: 08/01/2014

Paying Agent: Bank of Texas, N.A., Austin, TX
 Bond Counsel: Fulbright & Jaworski LLP
 Financial Advisor: Southwest Securities, San Antonio, TX
 Purchaser: Broadway National Bank, San Antonio, TX
 Co-Purchaser: Community National Bank, Hondo, TX
 Co-Purchaser: D'Hanis State Bank, Hondo, TX
 Co-Purchaser: Hondo National Bank, Hondo, TX

Water & Sewer 34.59%

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
 C/O Series 2005

| Refunded Amount | Mat Date | Sched Call | Price |
|-----------------|------------|------------|-------|
| 120,000.00 | 02/01/2016 | 02/01/2015 | Par |
| 127,000.00 | 02/01/2017 | 02/01/2015 | Par |
| 135,000.00 | 02/01/2018 | 02/01/2015 | Par |

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| | | | |
|------------|------------|------------|-----|
| 142,000.00 | 02/01/2019 | 02/01/2015 | Par |
| 150,000.00 | 02/01/2020 | 02/01/2015 | Par |
| 159,000.00 | 02/01/2021 | 02/01/2015 | Par |
| 168,000.00 | 02/01/2022 | 02/01/2015 | Par |
| 177,000.00 | 02/01/2023 | 02/01/2015 | Par |
| 187,000.00 | 02/01/2024 | 02/01/2015 | Par |
| 198,000.00 | 02/01/2025 | 02/01/2015 | Par |

| | | |
|------------|------------|---------|
| 09/30/2023 | 449,000.00 | 69.67% |
| 09/30/2024 | 421,000.00 | 77.30% |
| 09/30/2025 | 438,000.00 | 85.23% |
| 09/30/2026 | 395,000.00 | 92.39% |
| 09/30/2027 | 420,000.00 | 100.00% |

| Maturity | Amount | Coupon | Orig Reoffering Price/Yield |
|---------------------|------------|---------|-----------------------------|
| 08/01/2014 | 23,000.00 | 0.6500% | N/A |
| 02/01/2015 | 25,000.00 | 0.7000% | N/A |
| 02/01/2016 | 143,000.00 | 0.9500% | N/A |
| 02/01/2017 | 146,000.00 | 1.2500% | N/A |
| 02/01/2018 | 150,000.00 | 1.5500% | N/A |
| 02/01/2019 | 153,000.00 | 1.8500% | N/A |
| 02/01/2020 | 157,000.00 | 2.3000% | N/A |
| 02/01/2021 | 163,000.00 | 2.5500% | N/A |
| 02/01/2022 | 169,000.00 | 2.7500% | N/A |
| 02/01/2023 | 174,000.00 | 2.9500% | N/A |
| 02/01/2024 | 181,000.00 | 3.0500% | N/A |
| 02/01/2025 | 188,000.00 | 3.1500% | N/A |
| -----\$1,672,000.00 | | | |

Call Option: Non Callable

GRAND TOTAL===== > \$5,519,000.00

BOND DEBT SERVICE

| Period Ending | Principal | Interest | Debt Service |
|---------------|--------------|--------------|--------------|
| 09/30/14 | 316,000.00 | 197,029.52 | 513,029.52 |
| 09/30/15 | 334,000.00 | 177,464.85 | 511,464.85 |
| 09/30/16 | 353,000.00 | 167,762.75 | 520,762.75 |
| 09/30/17 | 361,000.00 | 159,183.50 | 520,183.50 |
| 09/30/18 | 375,000.00 | 149,524.75 | 524,524.75 |
| 09/30/19 | 393,000.00 | 138,543.75 | 531,543.75 |
| 09/30/20 | 407,000.00 | 126,108.50 | 533,108.50 |
| 09/30/21 | 418,000.00 | 112,418.75 | 530,418.75 |
| 09/30/22 | 439,000.00 | 97,513.25 | 536,513.25 |
| 09/30/23 | 449,000.00 | 81,458.00 | 530,458.00 |
| 09/30/24 | 421,000.00 | 64,830.25 | 485,830.25 |
| 09/30/25 | 438,000.00 | 47,605.50 | 485,605.50 |
| 09/30/26 | 395,000.00 | 29,395.50 | 424,395.50 |
| 09/30/27 | 420,000.00 | 10,017.00 | 430,017.00 |
| ----- | | | |
| 5,519,000.00 | 1,558,855.87 | 7,077,855.87 | |

DEBT AMORTIZATION RATES

| Period Ending | Principal | % of Principal Retired |
|---------------|------------|------------------------|
| 09/30/2014 | 316,000.00 | 05.73% |
| 09/30/2015 | 334,000.00 | 11.78% |
| 09/30/2016 | 353,000.00 | 18.17% |
| 09/30/2017 | 361,000.00 | 24.71% |
| 09/30/2018 | 375,000.00 | 31.51% |
| 09/30/2019 | 393,000.00 | 38.63% |
| 09/30/2020 | 407,000.00 | 46.00% |
| 09/30/2021 | 418,000.00 | 53.58% |
| 09/30/2022 | 439,000.00 | 61.53% |

DEBT SERVICE FUND MANAGEMENT INDEX

| | |
|--|-----------|
| G.O. Debt Service Requirements for fiscal year-ending 09/30/2014 | \$513,030 |
| I&S Fds all G.O. issues 09/30/2013 | \$152,534 |
| 2013 I&S Fund Tax Levy @ 90% | 180,151 |
| Water & Sewer | 178,983 |
| Electric | 64,123 |
| Airport | 19,516 |
| Economic Development | 58,547 |

AIRPORT - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

| | Fiscal Year Ended | | | |
|---|-------------------|--------------|--------------|--------------|
| | 09-30-2013 | 09-30-2012 | 09-30-2011 | 09-30-2010 |
| Revenues: | | | | |
| Sales and Charges | \$772,920 | \$1,468,433 | \$1,235,730 | \$977,814 |
| Total Revenues | \$772,920 | \$1,468,433 | \$1,235,730 | \$977,814 |
| Expenses: | | | | |
| Depreciation | \$415,994 | \$400,088 | \$180,565 | \$171,795 |
| Contractual Services | 163,798 | 192,889 | 289,879 | 192,910 |
| Other | 668,634 | 1,277,339 | 974,252 | 755,857 |
| Total Expenses | \$1,248,426 | \$1,870,316 | \$1,444,696 | \$1,120,562 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (\$475,506) | (\$401,883) | (\$208,966) | (\$142,748) |
| Non-Operating Revenues/ (Expenses): | | | | |
| Gain on Sales of Prop. | \$-0- | \$93,074 | \$957,881 | \$-0- |
| Intergov'l Revenue | 587,380 | 2,186,444 | 549,180 | 5,315,881 |
| Bond Issuance Costs | | | | |
| Investment Earnings | 1,471 | 2,239 | 11,697 | 8,927 |
| Interest Expense | (11,773) | (12,856) | (13,901) | (15,707) |
| Transfers In | \$4,647 | \$-0- | \$-0- | \$-0- |
| Transfer Out | (92,500) | (35,227) | (10,719) | -0- |
| Net Position - Beg. | \$16,372,029 | \$14,615,754 | \$13,330,582 | \$8,164,229 |
| Prior Period Adj. | \$2,813 | (\$75,516) | \$-0- | \$-0- |
| Net Position - End. | \$16,388,561 | \$16,372,029 | \$14,615,754 | \$13,330,582 |

ELECTRIC LIGHT & POWER SYSTEM OPERATING EXPERIENCE The following condensed statements have been compiled using accounting principles customarily employed in the determination of net revenues available for debt service, and in all instances exclude depreciation, transfers, debt service payments and expenditures identified as capital.

The System is unencumbered.

| | Fiscal Year Ended | | | |
|-------------------|-------------------|-------------|-------------|-------------|
| | 09-30-2013 | 09-30-2012 | 09-30-2011 | 09-30-2010 |
| Revenues: | | | | |
| Sales and Charges | \$8,022,200 | \$8,262,005 | \$8,597,447 | \$7,327,881 |
| Other | 122,104 | 130,111 | 127,990 | 127,001 |

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| | | | | |
|----------------------------|-------------|-------------|-------------|-------------|
| Total Revenues | \$8,144,304 | \$8,392,116 | \$8,725,437 | \$7,454,882 |
| Expenses: | | | | |
| Elec Power Purchased | \$5,163,117 | \$5,290,403 | \$5,429,308 | \$5,271,207 |
| Other | 760,905 | 696,766 | 615,559 | 598,333 |
| Total Expenses | \$5,924,022 | \$5,987,169 | \$6,044,867 | \$5,869,540 |
| Available For Debt Service | \$2,220,282 | \$2,404,947 | \$2,680,570 | \$1,585,342 |

ELECTRIC POWER The City has entered into a contract with the San Antonio Public Service Board whereby the City purchases electricity. Cost adjustments and fees are passed to the customer.

ELECTRIC RATES (Monthly billing) Historic changes were effective May 10, 2010 and October 7, 2013.

Old Rates (Effective May 10, 2010)

| Residential | Rate A | Rate B | Commercial |
|----------------------|--------------|--------------|---------------|
| Minimum Charge | \$9.30(Min.) | \$9.30(Min.) | \$34.50(Min.) |
| No Demand Meter | | | |
| Year Round (Billing) | \$0.104/KWH | \$0.094/KWH | \$0.108/KWH |
| Demand Meter | | | |
| Year Round (Billing) | \$0.088/KWH | \$0.078/KWH | \$0.091/KWH |
| All KW | | | |
| June-Oct (Billing) | \$11.84/KW | \$11.84/KW | \$11.84/KWH |
| Nov-May (Billing) | 8.12/KW | 8.12/KW | 8.12/KWH |

New Rates (Effective October 7, 2013)

| Residential | Rate A | Rate B | Commercial |
|----------------------|--------------|--------------|---------------|
| Minimum Charge | \$9.30(Min.) | \$9.30(Min.) | \$34.50(Min.) |
| No Demand Meter | | | |
| Year Round (Billing) | \$0.116/KWH | \$0.105/KWH | \$0.121/KWH |
| Demand Meter | | | |
| Year Round (Billing) | \$0.099/KWH | \$0.087/KWH | \$0.102/KWH |
| All KW | | | |
| June-Oct (Billing) | \$11.84/KW | \$11.84/KW | \$11.84/KWH |
| Nov-May (Billing) | 8.12/KW | 8.12/KW | 8.12/KWH |

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED

| Election Date | Purpose | Amount Authorized | Issued To Date | Unissued |
|---------------|---------|-------------------|----------------|----------|
| 04/02/83 | Library | \$375,000 | \$310,000 | \$65,000 |

PENSION FUND LIABILITY

All qualified employees of the City are members of the Texas Municipal Retirement System. The City employees also participate in the U.S. Social Security program.

Changes in Texas Municipal Retirement System (TMRS) Actuarial Method and Plan Assumptions

In early 2007, TMRS informed each of the member cities that the current actuarial assumptions did not take into account updated service credits or cost of living increases which are granted to retirees. These benefits, which some cities adopted, have been historically funded on a pay-as-you-go basis. This has led to regular increases in member cities' rates and a decrease in the

overall funding of the retirement system. TMRS announced that it intended to study the impact of these benefit components and make potential changes in the way benefits are being funded.

After careful deliberation, the TMRS board approved several changes at its November and December meetings to the actuarial methods and plan assumptions. The board changed the actuarial method from unit credit to projected unit credit. Projected unit credit will allow the actuaries to consider the future financial impact of updated service credits and cost of living increases, and these benefits will begin to be pre-funded instead of funded on a pay-as-you-go basis. To mitigate the impact of this change, the board approved an eight year transition period. During this time, cities will be able to phase in the higher contribution rates instead of being required to fund these new rates immediately. Also, the board changed the amortization period from a 25-year open period to a 30-year closed period. Under a closed amortization period, contribution rates are higher, but a greater percentage of the unfunded balance is paid off each year. Finally, the board approved changes to the investment policy. TMRS has historically invested solely in fixed income investments. The board authorized the selection of an investment advisor to begin shifting a portion of investments into equity securities as a way to diversify the portfolio's holdings and earn higher returns than could be obtained with fixed income investments.

Required Contribution Rates (Percentage of gross covered salary)

| | 2015 | 2014 |
|---------------|--------|--------|
| Employee: | 5.00% | 5.00% |
| Maximum Rate: | 11.50% | 11.50% |
| City: | 9.57% | 9.78% |

| Actuarial Valuation as of | 12/31/2013 | 12/31/2012 |
|---------------------------|--------------|--------------|
| Assets | \$10,734,649 | \$10,006,221 |
| Accrued Liabilities | \$12,589,918 | \$11,372,082 |

(Unfunded)/Overfunded Liab. (\$1,855,269) (\$1,365,861)

| | | |
|---|-------------|-------------|
| Funded Ratio | 85.26% | 87.99% |
| Annual Covered Payroll | \$3,561,027 | \$3,297,156 |
| (Unfunded)/Overfunded Liability as a % of Covered Payroll | (52.10)% | (41.43)% |

2013 Source: Texas Municipal Retirement System 12/31/2013 CAFR

2012 Source: City of Hondo 09/30/2013 Audit

POST EMPLOYMENT HEALTH BENEFITS: GASB STATEMENT 45 GASB released the Statement of Governmental Accounting Standards No. 45 (GASB 45), Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions (OPEB), in June 2004. The City has implemented GASB 45 for the fiscal year beginning October 1, 2009. GASB 45 sets forth standards for measurement, recognition, and display of post-employment benefits, other than pensions, such as health and life insurance for current and future retirees.

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligations were as follows:

| Fiscal Year Ended | Annual OPEB Costs | % of Annual OPEB Cost Contributed | Net OPEB Obligation |
|-------------------|-------------------|-----------------------------------|---------------------|
| 2011 | \$65,945 | 48.95% | \$66,741 |
| 2012 | \$69,423 | 39.67% | \$108,627 |
| 2013 | \$72,339 | 40.37% | \$151,762 |

As of December 31, 2012, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$11,372,082, and the actuarial value of assets was \$10,006,221, resulting in an unfunded actuarial accrued liability (UAAL) of \$1,365,861. The covered payroll was \$3,297,156 and the ratio of the UAAL to the covered payroll was 41.4%.

SUPPLEMENTAL DEATH BENEFIT PLAN The City also participates in the cost sharing

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multiple-employer defined benefit group-term life insurance plan operated by TMRS known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees.

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary; retired employees are insured for \$7,500; this coverage is an "other postemployment benefit."

The City's contribution to the TMRS SDBF for the years ended 2013, 2012 and 2011 were \$5,982, 6,095 and \$7,659, respectively, which equaled the required contributions each year.

Source: City of Hondo 9/30/2013 Audit.

NON-FUNDED DEBT PAYABLE (As of September 30, 2013)

The City reports additional debt in the principal amount of \$50,453 under Airport Fund, \$73,942 under Business Activities and \$290,075 under Govt Activities as follows:

| | Amount Outstanding | Int Rate | Next Year's Requirements | Reported Under |
|----------------------|--------------------|----------|--------------------------|---------------------|
| Note | \$50,453 | 3% | \$28,458 | Airport Fund |
| Compensated Absences | \$31,801 | N/A | N/A | Business Activities |
| OPEB* | \$42,141 | N/A | N/A | Business Activities |
| OPEB* | \$107,826 | N/A | N/A | Govt Activities |
| Compensated Absences | \$62,422 | N/A | N/A | Govt Activities |
| Capital Lease | \$119,827 | N/A | \$32,088 | Govt Activities |

* See PENSION FUND LIABILITY section for details of this obligation.

ESTIMATED OVERLAPPING DEBT STATEMENT

| Taxing Body | Debt Amount | As Of | %Ovlp | Ovlp Amt |
|---|-------------|------------|-------|-------------|
| Hondo ISD | \$6,589,998 | * 07/31/14 | 51.47 | \$3,391,872 |
| Medina Co | 1,435,000 | * 07/31/14 | 10.73 | 153,976 |
| Total Overlapping Debt: | | | | \$3,545,848 |
| Hondo, City of | | | | \$1,927,431 |
| Total Direct and Overlapping Debt: | | | | \$5,473,279 |
| Total Direct and Overlapping Debt % of A.V.: | | | | 2.19% |
| Total Direct and Overlapping Debt per Capita: | | | | \$615 |

* Gross Debt

ECONOMIC BACKGROUND

The City of Hondo is the county seat and principal commercial center of Medina County. It is located approximately 25 miles west of San Antonio on U.S. Highway 90. The 2010 population was 8,803, a 11.47% increase since 2000.

COUNTY CHARACTERISTICS: Medina County is a southwest Texas county traversed by Interstate Highway 35, U.S. Highway 90, State Highway 173 and six farm-to-market roads. The Landmark Inn is no longer a State Park, it is now a historic site.

COUNTY SEAT: Hondo

2010 census: 46,006 increasing 17.1 % since 2000

2000 census: 39,304 increasing 43.9 % since 1990

1990 census: 27,312

ECONOMIC BASE

Mineral: sand, oil, gravel, gas and clay.

Industry: tourism, manufacturing, government and agribusiness.

Agricultural: vegetables, hay, Grains, cotton, corn and cattle.

RETAIL SALES & EFFECTIVE BUYING INCOME(a)

| Year | 2013 | 2012 | 2011 |
|--------------------------------------|----------|----------|----------|
| Retail Sales | \$451.1M | \$437.8M | \$448.4M |
| Effective Buying Income (EBI) | \$852.8M | \$749.7M | \$701.5M |
| County Median Household Income | \$42,565 | \$38,316 | \$38,216 |
| State Median Household Income | \$48,646 | \$47,613 | \$47,705 |
| % of Households with EBI below \$25K | 12.6 % | 15.5 % | 15.5 % |
| % of Households with EBI above \$25K | 64.1 % | 64.1 % | 64.7 % |

EMPLOYMENT DATA

| | 2013 | | 2012 | | 2011 | |
|--------------|----------|----------|----------|----------|----------|----------|
| | Employed | Earnings | Employed | Earnings | Employed | Earnings |
| 1st Q: 8,503 | \$67.9M | 8,350 | \$64.0M | 8,095 | \$57.2M | |
| 2nd Q: 8,738 | \$68.8M | 8,540 | \$65.6M | 8,251 | \$59.7M | |
| 3rd Q: 8,726 | \$72.1M | 8,536 | \$69.0M | 8,219 | \$62.0M | |
| 4th Q: 9,022 | \$77.6M | 8,830 | \$72.9M | 8,388 | \$64.5M | |

(a) DemographicsUSA County Edition

Any data on population, value added by manufacturing or production of minerals or agricultural products are from US Census or other official sources.

Principal Taxpayers

| | 2013 AV | % of AV |
|---|--------------|---------|
| 1. Wal-Mart Real Estate Business Trust Real Estate | \$8,430,660 | 3.38% |
| 2. ADM Corn Processing Corn Processor | 5,607,300 | 2.25% |
| 3. Wal-Mart Stores East Inc. Retail | 4,844,120 | 1.94% |
| 4. H.E. Butt Grocery Co. Grocery | 3,906,885 | 1.57% |
| 5. James Avery Craftsman Plant #290 Jewelry | 2,731,955 | 1.09% |
| 6. SIDDHI Inc. Software Company | 2,387,185 | 0.96% |
| 7. Edward E & Irene B Hoadley Residential | 2,236,140 | 0.90% |
| 8. Wildcat Minerals LLC Oil & Gas | 2,202,000 | 0.88% |
| 9. Cecil Atkission Ford Auto Dealership | 1,550,920 | 0.62% |
| Total: | \$33,897,165 | 13.59% |

FINANCE CONNECTED OFFICIALS

Mayor
James W. Danner
1600 Avenue M
Hondo, TX 78861
Phone: 830-426-3378
Fax: 830-426-5189
jamesdanner@sbcglobal.net

City Manager
Jeff Litchfield
1600 Avenue M
Hondo, TX 78861

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Finance Officer
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Fax: 830-741-6121
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Fax: 830-426-4660
jdixon_mcad@sbcglobal.net

JEB

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Hondo Economic Development Corporation, City of (Sales Tax)

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FOR OPERATING INFORMATION BONDS OF THE CITY OF HONDO, SEE SEPARATE TEXAS MUNICIPAL REPORTS.

FINANCIAL STATEMENT (As of September 30, 2013)

Special Obligation Debt
Subordinate Lien \$905,000

Special Fund Balances
Reserve \$0

PAYMENT RECORD: The City of Hondo has never defaulted.

DETAILS OF REVENUE DEBT

Details of Subordinate Lien Debt (Outstanding 9/30/2013)

Sales Tax Rev Bds Ser 2010
Lien: Subordinate
Original Issuer: Hondo Economic Development Corporation (Sales Tax)
Tax Treatment: Bank Qualified
Original Issue Amount \$1,000,000.00
Dated Date: 05/01/2010
Sale Date: 04/12/2010
Delivery Date: 05/13/2010
Sale Type: Private Placement
Record Date: MSRB
Bond Form: BE
Denomination: \$100,000
Interest pays: Semi-Annually: 08/01, 02/01
1st Coupon Date: 02/01/2011

Paying Agent: Wells Fargo Bank, N.A., Austin, TX
Bond Counsel: Fulbright & Jaworski L.L.P.
Financial Advisor: Southwest Securities, San Antonio, TX
Purchaser: Hondo National Bank, Hondo, TX
Co-Purchaser: Broadway National Bank, Hondo, TX
Co-Purchaser: Community National Bank, Hondo, TX
Co-Purchaser: D'Hanis State Bank, Hondo, TX

Use of Proceeds: Training Center.

| Maturity | Amount | Coupon | Orig Reoffering Price/Yield |
|-------------------|-----------|---------|-----------------------------|
| 02/01/2014 | 40,000.00 | 2.2800% | N/A |
| 02/01/2015 | 40,000.00 | 2.7500% | N/A |
| 02/01/2016 | 40,000.00 | 3.1900% | N/A |
| 02/01/2017 | 40,000.00 | 3.5000% | N/A |
| 02/01/2018 | 45,000.00 | 3.7500% | N/A |
| 02/01/2019 | 45,000.00 | 4.0000% | N/A |
| 02/01/2020 | 45,000.00 | 4.2000% | N/A |
| 02/01/2021 | 50,000.00 | 4.3000% | N/A |
| 02/01/2022 | 50,000.00 | 4.4000% | N/A |
| 02/01/2023 | 55,000.00 | 4.5000% | N/A |
| 02/01/2024 | 55,000.00 | 4.6000% | N/A |
| 02/01/2025 | 60,000.00 | 4.7000% | N/A |
| 02/01/2026 | 60,000.00 | 4.8000% | N/A |
| 02/01/2027 | 65,000.00 | 4.9000% | N/A |
| 02/01/2028 | 70,000.00 | 5.0000% | N/A |
| 02/01/2029 | 70,000.00 | 5.0000% | N/A |
| 02/01/2030 | 75,000.00 | 5.0000% | N/A |
| -----\$905,000.00 | | | |

Call Option: Bonds maturing on 02/01/2016 to 02/01/2030 callable in whole or in part on any date beginning 02/01/2015 @ par.

GRAND TOTAL===== > \$905,000.00

BOND DEBT SERVICE

| Period Ending | Principal | Interest | Debt Service |
|---------------|-----------|------------|--------------|
| 09/30/14 | 40,000.00 | 38,599.50 | 78,599.50 |
| 09/30/15 | 40,000.00 | 37,593.50 | 77,593.50 |
| 09/30/16 | 40,000.00 | 36,405.50 | 76,405.50 |
| 09/30/17 | 40,000.00 | 35,067.50 | 75,067.50 |
| 09/30/18 | 45,000.00 | 33,523.75 | 78,523.75 |
| 09/30/19 | 45,000.00 | 31,780.00 | 76,780.00 |
| 09/30/20 | 45,000.00 | 29,935.00 | 74,935.00 |
| 09/30/21 | 50,000.00 | 27,915.00 | 77,915.00 |
| 09/30/22 | 50,000.00 | 25,740.00 | 75,740.00 |
| 09/30/23 | 55,000.00 | 23,402.50 | 78,402.50 |
| 09/30/24 | 55,000.00 | 20,900.00 | 75,900.00 |
| 09/30/25 | 60,000.00 | 18,225.00 | 78,225.00 |
| 09/30/26 | 60,000.00 | 15,375.00 | 75,375.00 |
| 09/30/27 | 65,000.00 | 12,342.50 | 77,342.50 |
| 09/30/28 | 70,000.00 | 9,000.00 | 79,000.00 |
| 09/30/29 | 70,000.00 | 5,500.00 | 75,500.00 |
| 09/30/30 | 75,000.00 | 1,875.00 | 76,875.00 |
| 905,000.00 | | 403,179.75 | 1,308,179.75 |

DEBT AMORTIZATION RATES

| Period Ending | Principal | % of Principal Retired |
|---------------|-----------|------------------------|
| 09/30/2014 | 40,000.00 | 04.42% |
| 09/30/2015 | 40,000.00 | 08.84% |
| 09/30/2016 | 40,000.00 | 13.26% |
| 09/30/2017 | 40,000.00 | 17.68% |
| 09/30/2018 | 45,000.00 | 22.65% |
| 09/30/2019 | 45,000.00 | 27.62% |
| 09/30/2020 | 45,000.00 | 32.60% |
| 09/30/2021 | 50,000.00 | 38.12% |
| 09/30/2022 | 50,000.00 | 43.65% |
| 09/30/2023 | 55,000.00 | 49.72% |
| 09/30/2024 | 55,000.00 | 55.80% |
| 09/30/2025 | 60,000.00 | 62.43% |
| 09/30/2026 | 60,000.00 | 69.06% |
| 09/30/2027 | 65,000.00 | 76.24% |
| 09/30/2028 | 70,000.00 | 83.98% |
| 09/30/2029 | 70,000.00 | 91.71% |
| 09/30/2030 | 75,000.00 | 100.00% |

NATURE OF PLEDGE

The bonds are special limited obligations of the Hondo Economic Development Corporation payable from and secured by a lien on and pledge of the Pledged Revenues. Pledged Revenues consist principally of certain receipts of 1/2 percent Type B sales and use tax levied and collected within the City of Allen and such money, income, revenue, receipts, or other property as may be specifically dedicated, pledged or otherwise encumbered in a Supplemental Resolution for the payment and security of Parity Obligations. The Sales Tax was authorized at an election held in the City on February 7, 2004 and became effective September of 2004. The total rate of all State and local sales and use taxes levied in the City is currently 8 1/4%.

RESERVE FUND

DISCLAIMER. This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.

Texas Municipal Reports

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Hondo Economic Development Corporation, City of (Sales Tax)

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Medina County

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The sale of the Bonds to the Purchasers does not require the funding of the Reserve Fund. Accordingly, the total amount to be accumulated and maintained in the Reserve Fund by reason of the issuance of the Bonds shall be \$0 (the Required Reserve).

The Corporation expressly reserves the right at any time to fund the Reserve Fund at the Required Reserve by purchasing a Surety Bond that will unconditionally obligate the insurance company or other entity to pay all, or any part thereof, of the Required Reserve in the event funds on deposit in the Bond Fund are not sufficient to pay the debt service requirements on the Bonds.

COVERAGE REQUIREMENTS FOR ISSUANCE OF ADDITIONAL DEBT

For the next preceding fiscal year or any of 12 consecutive months period out of the previous 18 months preceding the date of the adoption of the Resolution authorizing the issuance of the Additional Obligations, Pledged Revenues shall be at least equal to 1.25 times the average annual debt service for all outstanding Parity Bonds and the proposed Additional Bonds.

THE PROJECT

Series 2010 Bond proceeds were used to finance the development, construction, financing, and operation of the job training facilities for use by one or more institutions of higher education, including a vocational/technical college.

HONDO ECONOMIC DEVELOPMENT CORPORATION - COVERAGE

| | Fiscal Year Ended | | | |
|-------------------------------|-------------------|------------|------------|------------|
| | 09-30-2013 | 09-30-2012 | 09-30-2011 | 09-30-2010 |
| Revenues: | | | | |
| Sales Taxes | \$421,216 | \$418,998 | \$381,884 | \$358,640 |
| Other | 4,049 | 0 | 315,000 | 4,129 |
| Available For Debt Service | \$425,265 | \$418,998 | \$696,884 | \$362,769 |
| Revenue Annual Reqmts | \$74,406 | \$75,018 | N/A | N/A |
| Gross Coverage On Revenue Bds | 5.72X | 5.59X | | |

NON-FUNDED DEBT PAYABLE (As of September 30, 2013)

The City reports additional debt in the principal amount of \$3,366 under Eco Dev Corp as follows:

| | Amount Outstanding | Reported Under |
|----------------------|--------------------|----------------|
| OPEB* | \$1,795 | Eco Dev Corp |
| Compensated Absences | \$1,571 | Eco Dev Corp |

* See PENSION FUND LIABILITY section of TMR #1659 for details of this obligation.

HONDO ECONOMIC DEVELOPMENT CORPORATION is a non-profit corporation created by the City of Hondo pursuant to the provisions of Chapter 505, as amended, Texas Local Government Code (formerly the Development Corporation Act of 1979, as amended, Article 5190.6, Vernon's Annotated Texas Civil Statutes. The Corporation is organized for the purpose of benefiting and accomplishing public purposes of the City by promoting, assisting and enhancing economic development within the City. The affairs of the Corporation are managed by a seven member Board of Directors appointed by the Hondo City Council.

FINANCE CONNECTED OFFICIALS

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JEB

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